



## **EVITRADE HEALTH SYSTEMS Announces C.K. CHEUNG As CEO and Corporate Update**

**VANCOUVER, BC, Wednesday May 23, 2018 – EVITRADE Health Systems Corp. (CSE: EVA, OTCQB: AXHLF)** (the “Company” or “EVITRADE”) announces that Mr. C.K. Cheung is to become CEO of the company as Mr. Au, has stepped down from that role to concentrate on developing the TULIP™ Medical System as CEO of the subsidiary company (1109871 B.C. Ltd.) that holds the TULIP™ Intellectual Property (IP). “Mr. Cheung is currently an Executive Director for the China Investment Trust and has extensive experience in large scale business development as well as international mergers and acquisitions transactions. We look forward to a long and successful growth period under Mr. Cheung’s stewardship. In addition, I would like to take this opportunity on behalf of all shareholders and as a co-director to express the appreciation that we have for Mr. Au’s dedication as a founder, and his many years as of service in the role of CEO of the company. We wish him the very best as he pursues the continued development of the core TULIP™ technology and digital healthcare system that we have worked so hard on over the last 5 years.” said Ron Ozols, Director.

The company would also like to provide a corporate update:

### **May 2018 Corporate Update**

- Evitrade has been in negotiations with its primary medical device manufacturer and commercial operator as the company remains in a standstill on the General Service Agreement (GSA). The Parties seek to come to terms for a course of action for settling any outstanding items in regards to the TULIP™ system, for any and all IP, work and debts that exist between the companies. An update on this should be expected by month end.
- Evitrade’s previously announced LOI with Cantech Molecular Research Inc. has expired and the company has been negotiating with the founder to set the terms for a new agreement under a non-exclusive basis, subject to financing.
- The Company has acquired the assets of Artillery Holdings Ltd. (DBA Artillery Labs) an internet marketing company and has issued 5 million shares.
- The Company has agreed to convert the principle portion only of a third party note of \$100,000USD (\$127,860CAD) advanced to Artillery Labs at the Tuesday May 22<sup>nd</sup>, 2018 closing price of \$0.35 per share for a maximum of 365,315 shares.
- Evitrade has also negotiated and/or re-negotiated various, loans and accounts payable, straight debt and convertible debt totalingf \$2,385,000 to be convertible debt at the Tuesday May 22<sup>nd</sup>, 2018 closing price of \$0.35 per share for a maximum of 6,814,286 shares.
- The Company had engaged Haywood Securities Inc. as a financial advisor and had issued 1 million shares under the terms of the engagement.
- Any outstanding Plan of Arrangements that have been approved by Supreme Court of BC. is being actively worked on to be completed and the Company expects to be able to provide

further updates about the various stages of completion on the subsidiary companies this month.

- Evitrade had acquired the intellectual property underlying the company's interactive health care system (subject to certain terms and conditions). – Mr. Au, continues as CEO of the subsidiary company holding the TULIP™ IP.
- The company continues to review opportunities in the medical monitoring, drug delivery systems, healthcare diagnostics and therapeutics fields, and expects to be able to bring significant value propositions to potential customers and shareholders. Management will provide further updates as they become available, and in the meantime continues toward closing the outstanding issues as itemized.

### **About EVITRADE Health Systems Corporation**

EVITRADE Health Systems Corporation's (formerly Auxellence Health Corp.), (CSE: EVA, OTCQB: AXHLF), mission is to develop health technologies and online services for resolving common health issues. The current markets are weight-loss, high blood pressure, high blood glucose and heart arrhythmia.

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### **EVITRADE Health Systems Corporation**

(formerly Auxellence Health Corporation)

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**US OTC Markets:** <http://www.otcmarkets.com/stock/AXHLF/news>

### **Disclaimers – Forward Looking Statements**

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