

Dundee Sustainable Technologies Inc.

NEWS RELEASE

Dundee Sustainable Technologies Inc. Announces Appointment to the Board of Directors and Grant of Options

MONTREAL, QUEBEC, April 30, 2018 – Dundee Sustainable Technologies Inc. (“DST” or the “Corporation”) (CSE:DST) is pleased to announce the appointment of Mr. John Lindsay P.Eng., to the Board of Directors. Mr. Lindsay brings significant technical and metallurgical experience to the Board.

John Lindsay is a Professional Engineer with over 30 years of experience in mining and holds a Bachelor of Science in Metallurgy from Strathclyde University in Glasgow, Scotland. Mr. Lindsay has been the Senior Vice President of Dundee Precious Metals, Projects since 2014. Previously, he was Vice-President, Capital Projects Execution with Barrick Gold Corp. Mr. Lindsay has held a variety of senior roles with SNC Lavalin Group Inc., AMEC Americas Limited and De Beers Consolidated Mines Ltd, where his accountabilities included metallurgical design, operations management and oversight and governance of major mining projects. He has served as an executive committee member of the Canadian Institute of Mining and Metallurgy, Toronto branch.

The Corporation also announces the grant of 500,000 stock options to a director. The options vest immediately, expire in five years and are exercisable at \$0.10 per share.

About Dundee Sustainable Technologies, a company controlled by Dundee Corporation

The Corporation is engaged in the development and commercialization of environment-friendly technologies for the treatment of materials in the mining industry. Through the development of patented, proprietary processes, DST extracts precious and base metals from mineralized material, concentrates and tailings, while stabilizing contaminants such as arsenic, which could not otherwise be extracted or stabilized with conventional processes because of metallurgical issues or environmental considerations.

DST has filed, published and was granted patents for these processes in several countries.

FOR FURTHER INFORMATION PLEASE CONTACT:

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FORWARD LOOKING STATEMENTS: This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Corporation’s control. These factors include: general market and industry conditions, risks related to continuous

operations and to commercialization of new technologies and other risks disclosed in the Corporation's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.