

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Gorilla Minerals Corp.** (the "Issuer").

Trading Symbol: **GOCO**

Number of Outstanding Listed Securities: **22,865,258**

Date: **February 5, 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of January, 2018:

**(a) The Issuer increased its private placement announced on December 27, 2017 from 5,000,000 Units at a subscription price of \$0.20 per unit to 6,000,000 units with each unit consisting of one common share and one share purchase warrant, each warrant exercisable at a price of \$0.30 per share for a period of two years. The proceeds from this financing will be added to working capital.**

**(b) The Issuer granted 1.7 million management incentive stock options exercisable at \$0.18 per share over a five year term.**

2. Provide a general overview and discussion of the activities of management.

**During the month of January, 2018, the Issuer worked towards completion of the January 2018 private placement.**

**The Issuer did not conduct any exploration activities on any of its projects.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable, there is nothing to report for the month January, 2018.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable, there is nothing to report for the month January, 2018.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable, there is nothing to report for the month January, 2018.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

7. **Not applicable, there is nothing to report for the month January, 2018.**

8. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not applicable, there is nothing to report for the month January, 2018.**

9. Describe the acquisition of new customers or loss of customers.

**Not applicable, there is nothing to report for the month January, 2018.**

10. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**The Issuer is pursuing the trade-mark of the name "Gorilla Cobalt".**

11. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

12. **Not applicable, there is nothing to report for the month January, 2018.**

13. Report on any labour disputes and resolutions of those disputes if applicable.

14. **Not applicable, there is nothing to report for the month January, 2018.**

15. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

16. **Not applicable, there is nothing to report for the month January, 2018.**

17. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

18. **Not applicable, there is nothing to report for the month January, 2018.**

19. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Options	1,700,000	Exercisable at \$0.18 per option exercised for a term of five years.	General working capital and/or exploration.

(1) State aggregate proceeds and intended allocation of proceeds.

20. Provide details of any loans to or by Related Persons.

21. **Not applicable, there is nothing to report for the month January, 2018.**

22. Provide details of any changes in directors, officers or committee members.

23. **Not applicable, there is nothing to report for the month January, 2018.**

24. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**In general, commodity prices are firming up.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 5, 2018.

Scott Sheldon  
Name of Director or Senior  
Officer

**“Scott Sheldon”**  
Signature  
Chief Executive Officer  
Official Capacity

<b>Issuer Details</b> Name of Issuer Gorilla Minerals Corp.	For Month End January	Date of Report YY/MM/D 18/02/5
Issuer Address Suite 810 – 789 West Pender St.,		
City/Province/Postal Code Vancouver, BC V6Z 2R9	Issuer Fax No. (604) 687- 3141	Issuer Telephone No. (604) 725-1857
Contact Name Scott Sheldon	Contact Position CEO	Contact Telephone No. (604) 725-1857
Contact Email Address <a href="mailto:scott@surgenia.com">scott@surgenia.com</a>	Web Site Address <a href="http://www.gorillaminerals.com">www.gorillaminerals.com</a>	