

Dundee Sustainable Technologies Inc.

NEWS RELEASE

Dundee Sustainable Technologies announces cobalt piloting tests

MONTREAL, QUEBEC, January 11, 2018 – Dundee Sustainable Technologies Inc. (“DST or the Corporation”) (CSE: DST) is pleased to announce a piloting test program with eCobalt Solutions Inc. (“eCobalt”) (TSX: ECS) on a 3-ton bulk mineralized sample from the Idaho Cobalt Project (“ICP”). This testing is planned to test the successful removal of arsenic on a pilot level to less than 0.5% from ICP concentrates using DST’s pyrolysis approach, as demonstrated in previous bench scale testing (see January 8, 2018 news release).

The results of this additional testing is expected to provide eCobalt with feasibility level detailed engineering data to assist in costing and sizing of equipment to produce a clean cobalt concentrate with <0.5% arsenic using DST’s pyrolysis approach at eCobalt’s proposed Cobalt Production Facility. The piloting work will be conducted at DST’s facilities in Thetford Mines, Quebec, where previous laboratory work on ICP mineralized material identified that the it is amenable to pyrolysis to produce a clean, low arsenic, cobalt concentrate.

Mr. Brian Howlett, the President and CEO of the Corporation stated, “DST is very pleased with the progress of the work results to the pilot scale testing with eCobalt on this important project. Arsenic removal, handling and safe disposal is important for most known North American sourced primary cobalt and represents a new opportunity for the Corporation’s arsenic technology beyond the gold and copper projects that we are pursuing.”

Mr. Jean-Philippe Mai, P. Geo., is the Qualified Person who has reviewed, prepared and approved the content of this news release.

About Dundee Sustainable Technologies, a corporation controlled by Dundee Corporation

The Corporation is engaged in the development and commercialization of environment-friendly technologies for the treatment of materials in the mining industry. Through the development of patented, proprietary processes, DST extracts precious and base metals from mineralized material, concentrates and tailings, while stabilizing contaminants such as arsenic, which could not otherwise be extracted or stabilized with conventional processes because of metallurgical issues or environmental considerations.

DST has filed, published and was granted patents for these processes in several countries.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

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