

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Imagination Park Entertainment Inc. (the "Issuer").

Trading Symbol: IP

Number of Outstanding Listed Securities: 62,999,431

Date: December 2017

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On December 11, the Issuer announced it had acquired, in an all share deal, Prodigy Films Inc., a movie production company created and funded by Hollywood producer Jeff Rice.

On December 27, the Issuer filed its annual audited financial statements and MD&A for the year ended August 31, 2017.

2. Provide a general overview and discussion of the activities of management.

The management team has been continuing to explore film and revenue opportunities both in North America and overseas, as well as attending on-site shoots for current projects.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The section is not applicable to the Issuer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This section is not applicable to the Issuer.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The section is not applicable to the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This section is not applicable to the Issuer.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

As described in #1 above - Jeff Rice and Prodigy Films are considered arm's-length to the Issuer. Prodigy Films was acquired for 71,428 common shares of Imagination Park, at a deemed value of C\$0.70 a share, for gross consideration of C\$50,000. Consideration was determined by resolution of the Board of Directors.

8. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

This section is not applicable to the Issuer.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This section is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This section is not applicable to the Issuer.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This section is not applicable to the Issuer.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
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Common Shares	71,428	(2)	n/a
Common Shares	40,000	(3)	Working capital and operations
Common Shares	85,000	(4)	Working capital and operations
Stock Options	360,400	(5)	n/a

(1) State aggregate proceeds and intended allocation of proceeds.

(2) Pursuant to the acquisition of Prodigy Films as described in #1 above.

(3) During December, the Issuer issued common shares pursuant to the exercise of stock options. Each option was exercisable at \$0.275 for a total of \$11,000.

(4) During December, the Issuer issued common shares pursuant to the exercise of warrants. Each warrant was exercisable at \$0.25 for a total of \$4,000.

(5) During the month of December, the Issuer granted stock options consultants and a director of the Company. 250,000 options were issued at an exercise price of \$0.70 per share and expire on December 8, 2022. 20,000 options were issued at an exercise price of \$0.69 per share and expire on December 12, 2022. 5,000 options were issued at an exercise price of \$0.65 per share and expire on December 19, 2022. 85,400 options were issued at an exercise price of \$0.65 per share and expire on December 22, 2019.

15. Provide details of any loans to or by Related Persons.

This section is not applicable to the Issuer.

16. Provide details of any changes in directors, officers or committee members.

This section is not applicable to the Issuer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

This section is not applicable to the Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 5, 2018

Alen Paul Silverstieen
Name of Director or Senior
Officer

"Alen Paul Silverstieen"
Signature
President & CEO
Official Capacity

<i>Issuer Details</i>	For Month End	Date of Report YY/MM/DD
Name of Issuer Imagination Park Entertainment Inc.	December 2017	18/01/05
Issuer Address 700-838 W Hastings Street		
City/Province/Postal Code Vancouver, BC	Issuer Fax No.	Issuer Telephone No. (604) 726-6749
Contact Name Kelly Pladson	Contact Position Corporate Secretary	Contact Telephone No. 604-726-6749
Contact Email Address kellypladson@icloud.com	Web Site Address www.imaginationpark.com	

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