

**Navis Resources Corp.**  
800-1199 West Hastings Street  
Vancouver, BC V6E 3T5  
Tel: 604-283-1722 Fax: 888-241-5996

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## **NAVIS (SUV:CSE) CLOSES FINANCINGS IN TOTAL OF \$750,000**

December 28, 2017

**CSE Trading Symbol: SUV**

Vancouver, British Columbia

**Navis Resources Corp.** ("**Navis**" or the "Company") has closed its previously announced non-brokered private placement dated October 30<sup>th</sup>, 2017, consisting of 1,800,000 Units ("Units") at a price of \$0.25 per Unit to raise total proceeds of \$450,000.

Each Unit will be comprised of one common share of the Issuer (a "Share") and one common share purchase warrant of the Issuer (each whole warrant, a "Warrant"). Each Warrant will be exercisable into a common share of the Company (a "Warrant Share") at an exercise price of CDN\$0.37 with a one year expiry (12 months).

The proceeds of this private placement are for the Company's general working capital.

In connection with the private placement, the company has paid brokers' fees to certain brokers in the amount of 7 per cent of gross proceeds raised and common share purchase warrants entitling the brokers to purchase common shares of the company up to 7 per cent of the number of units sold in the private placement, having the same terms as the warrants.

Following the closing of the private placement, the company has closed its non-brokered private placement of secured convertible debentures. The private placement consisted of proceeds of up to \$300,000, and the debentures are expected to mature 12 months from the date of issue, accrue interest at a rate of 12 per cent per year and are convertible into units of the company at a per-unit conversion price equal to 25 cents. Each unit comprises one common share and one common share purchase warrant of the company. Each warrant entitles the holder to acquire one additional common share of the company at an exercise price 37 cents. The company relied on exemptions contained in National Instrument 45-106 prospectus exemptions in order to complete the private placement.

On behalf of the Board of Directors of Navis Resources Inc.

*"Anthony Jackson"*

Anthony Jackson  
Director

For further information, contact the company at 604-283-1722

*THE CSE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.*

*This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on [www.sedar.com](http://www.sedar.com).*