**ALCHEMIST MINING GRANTS INCENTIVE STOCK OPTIONS**

Vancouver, British Columbia – (November 16, 2017) – Alchemist Mining Incorporated (CSE: AMS) (“**Company**” or “**Alchemist**”) has issued an aggregate of 1,520,000 incentive stock options (the "Options") to officers, directors and consultants of the Company. The Options are exercisable at $0.155 per share for a period of one year from the date of grant. The Options have been granted under and are governed by the terms of the Company's incentive stock option plan

For further info on the Company, please email dgdanski@gmail.com.

On Behalf of the Board

Dave Gdanski, President/CEO

Alchemist Mining Inc.

(604) 446-7325

*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward looking statements. The company disclaims any intention or obligation to revise or update such statements.*