**ALCHEMIST MINING CLOSES FINANCING**

September 7th, 2017, VANCOUVER, B.C. – ALCHEMIST MINING INC. (“AMS”) (the “Company”) is pleased to announce that it has closed a non-brokered private placement financing (the “**Private Placement**”) for total gross proceeds of $384,250.

The Company has allotted and issued 7,685,000 units (the “**Units**”) at a price of $0.05 per Unit. Each Unit is comprised of one common share and one transferable share purchase warrant, with each warrant entitling the holder to purchase one additional common share of the Company for a period of up to twenty-four months at a price of $0.075.

In addition, the Company has paid finder’s fees of a total of $8,125 and issued an aggregate 162,500 finder’s warrants (the “**Finders Warrants**”). Each Finders Warrant is exercisable into one common share for a period of up to twenty-four months at a price of $0.075.

The Company will use the proceeds from the Private Placement towards its exploration program on its Aubaine Property in Quebec and for general working capital purposes. All securities issued under the Private Placement are subject to a four-month and one-day hold period expiring on January 8, 2018.

ON BEHALF OF THE BOARD

For further info on the Company, please email dgdanski@gmail.com.

On Behalf of the Board

Dave Gdanski, President/CEO

Alchemist Mining Inc.

(604) 446-7325

*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward looking statements. The company disclaims any intention or obligation to revise or update such statements.*