**ALCHEMIST MINING APPOINTS NEW CFO & DIRECTOR**

Vancouver, British Columbia – (June 5, 2017) – Alchemist Mining Incorporated (CSE: AMS) (“**Company**” or “**Alchemist**”) is pleased to announce the appointment of Mr. Jamie Robinson as Chief Financial Officer of the Company, effective immediately.

Mr. Robinson is a Chartered Accountant specializing in accounting, auditing and financial reporting under both IFRS and ASPE. Prior to joining Liberty Leaf, Mr. Robinson worked at Deloitte as a Manager focusing on publicly listed and private company audits as well as business reviews, performance enhancement engagements and formal restructuring proceedings.  After his public practice experience, he worked as a Senior Financial Analyst at Corinex Communications, performing in-depth financial analysis of currencies, commodities, and financial statements for the purpose of investment and hedge fund trading.  Mr. Robinson holds a CA designation and a Bachelor of Commerce from McGill University.

The Company has accepted the resignation of P. Joseph Meagher as Chief Financial Officer and a Director of the Company. The Company wishes to thank Mr. Meagher for his contributions to the Company and wishes him all the best in his future endeavours. David Gdanski, President and CEO of the Company, has been appointed a Director of the Company to fill the vacancy created by Mr. Meagher.

Further, the Company has issued an aggregate of 150,000 incentive stock options (the "Options") to Mr. Robinson and a consultant of the Company. The Options are exercisable at $0.06 per share for a period of two years from the date of grant. The Options have been granted under and are governed by the terms of the Company's incentive stock option plan.

For further info on the Company, please email dgdanski@gmail.com.

On Behalf of the Board

Dave Gdanski, President/CEO

Alchemist Mining Inc.

(604) 446-7325

*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward looking statements. The company disclaims any intention or obligation to revise or update such statements.*