



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

BlackIce Announces Consolidation and Name Change

December 18, 2017 -- Vancouver, BC - BlackIce Enterprise Risk Management Inc. ('BlackIce' or the "Company") (CSE: BIS), announces that at market open Thursday, December 21, 2017, the Company's common shares will commence trading on two (2) old for one (1) new share consolidated basis. The Company also will change its name to **Blackchain Solutions Inc.**; the Company's trading symbol will remain BIS. The record date is December 27, 2017. Registered shareholders will receive a letter of transmittal from the Company's transfer agent with instructions for exchanging their pre-consolidated shares. Shareholders who hold their common shares through a broker or other intermediary and do not have common shares registered in their name, will not need to complete a letter of transmittal.

There are currently 106,007,875 common shares issued and outstanding. Upon completion of the consolidation, there will be approximately 53,003,938 common shares issued and outstanding. The exact number of post-consolidated shares will vary depending on the treatment of fractional shares, which will occur when each shareholder's holdings in the Company are consolidated. The Company will not issue any fractional common shares as a result of the consolidation. Instead, all fractional shares will be rounded down to the next whole number. Outstanding stock options and share purchase warrants will also be adjusted by the consolidation ratio and their respective exercise prices adjusted accordingly.

About BlackIce Enterprise Risk Management Inc. (CSE: BIS)

BlackIce is a software technology and consulting firm, specializing in global enterprise risk management for the financial services industry. BlackIce software solutions are open platform applications that deliver end-to-end data and analytical standards that meet international regulatory reporting and monitoring requirements.

BlackIce Enterprise Risk Management Inc. is a publicly-traded company listed on the Canadian Stock Exchange (CSE); trading symbol BIS (C.BIS or BIS.cn). For more information about our company please visit www.blackiceinc.com or phone us at 1-604-510-4505.

BlackIce Enterprise Risk Management Inc.

Judy Kalyan

CEO Executive Chairman

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. Such information is based on assumptions made by the company's management. Although the company believes these assumptions are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any obligation to update publicly any forward-looking information, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.