



## **BacTech Closes \$300,000 Debenture Financing**

Toronto, Canada, August 14, 2017- BacTech Environmental Corporation (“BacTech” or the “Company”), (CSE: BAC, OTC Pink: BCCEF) today announced that it has closed its current debenture financing for total gross proceeds of \$445,000 for the debenture and accompanied by 1,780,000 common shares which are included as a Bonus Equity Interest. The debenture has a 2-year term and pays 12% interest yearly. The debenture included a 20% common stock bonus payment. For example, a \$10,000 debenture would be accompanied by \$2,000 worth of BacTech common shares priced at \$0.05 per share. This would provide the investor with 40,000 common shares subject to a 4-month restriction on resale from the date of closing.

BacTech also announces a new non-brokered debenture financing, accompanied by 1,000,500 warrants and a 1.25% NSR (as more fully described below) is offered by private placement in accordance with applicable prospectus exemptions, for total gross proceeds of \$300,000. The use of proceeds is to continue metallurgical test work on the Telamayu tailings near Atocha, Bolivia and for preliminary engineering of a proposed plant to be built at site.

The terms of the new debenture are as follows: the debenture is issued in denominations of \$5,000 and must be repaid at the end of two years, interest is earned at a rate of 12% per year paid annually, it is accompanied by sixteen thousand six-hundred seventy-five (16,675) common share purchase warrants of the Corporation with each warrant having an exercise price of \$0.05 for a period of 5 years (the “Warrants”). As an additional consideration for the subscription of the debentures, a 1.25% net smelter royalty (“NSR”) for the life of the Antiguo tails estimated to be 5 years (the new debenture, the accompanying Warrants and the NSR being comprised in a unit (the “Units”) of this new debenture offering). The NSR shall be paid on a pro-rata basis over the aggregate number of the new debentures. The NSR is only payable on BacTech’s share of the revenue generated by the project. The debenture holder will close with three separate tranches of \$100,000 (ie., 20 Units) with the initial tranche paid on the closing which occurred today for gross proceeds of \$100,000 and the issuance of 333,500 Warrants. Each of the next two tranches will be closed within 30 and 60 days after this initial closing in order to complete this financing.

Finally, the Company announced that it has issued 4.05M shares for debt to certain management and suppliers of the Company. The deemed price of the issuance was \$0.05 per share.

### **Company Profile**

BacTech Environmental Corporation holds the perpetual, exclusive, royalty-free rights to use the patented BACOX bioleaching technology for the reclamation of tailings and mining waste materials. The Company’s principal focus is a high-grade silver/copper/tin tailings project called Telamayu, located in Atocha, Bolivia, in association with COMIBOL, the state mining group. Investigation has begun to identify opportunities in Ecuador. The Company continues to field enquiries globally with respect to additional opportunities for remediation, including licensing transactions for the technology.

### **BacTech Environmental Corporation**

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***Special Note Regarding Forward-Looking Statements***

*This news release contains "forward-looking information", which may include, but is not limited to, statements with respect to future tailings sites, sampling or other investigations of tailing sites, the Company's ability to make use of infrastructure around tailings sites or operating performance of the Company and its projects. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims, other than as required by law, any obligation to update any forward-looking statements whether as a result of new information, results, future events, circumstances, or if management's estimates or opinions should change, or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.*

**Shares outstanding 65,302,930**

*The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.*