



Maxtech Cancels Private Placement

Vancouver, British Columbia – December 19th, 2017 – Maxtech Ventures Inc. (CSE: MVT) (Frankfurt: M1N) (OTC: MTEHF), (“Maxtech” or the “Company”) announces that it has cancelled its previously announced private placement offering.

As announced on November 8, 2017, the Company was undertaking a non-brokered private placement of up to \$2,000,000 by the issuance of units priced at \$.30 per unit but has decided that due to the current share price and favourable market conditions the offering does not represent fair value to current shareholders.

Maxtech is also pleased to announce it has received the company Legal Entity Identifier (LEI) number 5299008H87SXKU58IP50. The European Union has adopted regulations that require use of the LEI as a barcode equivalent aimed at pinpointing systemic risks.

“Maxtech actively trades in three exchanges in Canada, the USA and Germany. We are committed to all our shareholders and the company is rapidly advancing its global Manganese footprint,” stated, Peter Wilson, CEO.

About Maxtech Ventures Inc.

Maxtech Ventures Inc. is a Canadian based diversified industries corporation with gold and manganese mineral properties. Its focus is on mining and the products that are derived therefrom.

For additional information see the Company's web site at <http://www.maxtech-ventures.com>
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Further information about the Company is available on www.SEDAR.com under the Company's profile.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.