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NEWS RELEASE

INTERNATIONAL COBALT – CORPORATE UPDATE

July 26, 2017, Vancouver, British Columbia, Canada: International Cobalt Corp. (CSE: CO, the “Company” or “International Cobalt”) announces that it has received regulatory approval to extend the expiry date of 9,999,990 warrants (the “Warrants”) for an additional two (2) years (the “Amendment”). The Warrants originally issued April 25, 2016 with an original expiry date of August 5, 2017.

As a result of the Amendment, the expiry date of the Warrants will now be August 5, 2019. The exercise price of the warrants will remain unchanged.

ABOUT INTERNATIONAL COBALT CORP

International Cobalt Corp. is a Canadian based mineral exploration and development business focusing on the burgeoning cobalt sector. The rapidly growing large battery industry, a major consumer of cobalt, makes cobalt an appealing sector of focus. The Company seeks to add shareholder value by sourcing and developing projects in safe, progressive jurisdictions adhering to strict environmental and social standards.

On behalf of:

INTERNATIONAL COBALT CORP.

“Timothy Johnson”
Timothy Johnson, President

This release includes certain statements that may be deemed to be “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com for further information.