

SIGNING OF THIRD AGREEMENT FOR TANTALUM PENTOXIDE MEANS TANTALEX IS DELIVERING ON ITS STRATEGIC BUSINESS PLAN

Toronto, Canada / Munich, Germany July 11, 2016 – TANTALEX Resources Corporation (CSE:TTX – FSE:1T0) (“**TANTALEX**” or the “**Corporation**”), is pleased to announce that its wholly owned subsidiary, United Materials Congo SARL (“**UNITED MATERIALS**” or “**UMC**”), located in the Katanga province of Democratic Republic of Congo (“**DRC**”), has signed a definitive agreement with a third local mining cooperative (refer to June 8 and June 30, 2016 press releases), namely La COMIPAK, whereby COMIPAK will become a sub-contractor to UMC, and as such, will supply UMC exclusively to the entirety of the Tantalum concentrate it produces.

Dave GAGNON, Chief Executive Officer of TANTALEX, explains: “The team is very excited to have signed a third agreement for Tantalum. This is a direct reflection of our Company’s business strategy coming to fruition. We are very quickly consolidating significant and reliable sources of Tantalum Pentoxide (Ta2O5) within the region of Katanga, a region that is rich in this valuable resource and that has a friendly mining jurisdiction, as well as a safe and equitable work environment. With each new agreement that we sign, Tantalex is gaining an important foothold in terms of market share in the sector of high-tech minerals, where only a few players currently exist. Furthermore, with the recent closing of a considerable private placement, we are getting the support and confidence from the market to continue on with our strategy.”

About TANTALEX Resources Corporation

TANTALEX is a mining company engaged in the acquisition, exploration, development and distribution of Tantalum and other high-tech mineral properties in Africa. The Company is listed on the Canadian Stock Exchange (symbol: TTX) and the Frankfurt Stock Exchange (symbol: 1T0).

Cautionary Note Regarding Forward Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or

performance may differ materially from those anticipated and indicated by these forward looking statements. Although TANTALEX believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, TANTALEX disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.

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