FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Carl Data Solutions Inc. (the "Issuer")

Trading Symbol: CRL

Number of Outstanding Listed Securities: 29,552,731

Date: February 4, 2016

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   During the month of January 2016, the Issuer continued to focus on developing the enterprise platform of web- and mobile-based referral marketing services offered by the Issuer's wholly owned subsidiary, Extend to Social Media Inc. The

Issuer also continued to perform custom social referral, data source connectivity and data processing application creation as well as custom business intelligence and reporting dashboard solutions under a Data Services Agreement with RA Revenue Automation, a key customer of Extend to Social Media Inc.

The Issuer also continued its organizational integration process with recently acquired FlowWorks Inc. As part of this integration, the company has taken steps to finance the expansion and development of FlowWorksô business. As reported in a news release dated January 21, 2016, the Issuer has completed the $400,000 non-brokered private placement that it had announced in a news release dated December 9, 2015. The Issuer continued the due diligence process with an investor to secure up to $2M in convertible debenture financing as announced in a news release dated January 5, 2016.

Negotiations with a dissenting former shareholder of FlowWorks are ongoing.

2. Provide a general overview and discussion of the activities of management.

   See above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   N/A

5. Describe any new business relationships entered into between the Issuer, the Issuerôs affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuerôs affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Proceeds of a total of $332,800 from the equity private placement closing announced in a news release dated January 21, 2016 were used to repay a portion of the short term loans that the Issuer announced in a news release dated January 5, 2016 along with certain outstanding interest.

14. Provide details of any securities issued and options or warrants granted.

In relation to the closing of the non-brokered private placement announced in a news release dated January 21, 2016, the Issuer issued 1,109,334 common

shares in addition to the 224,000 common shares issued in the initial tranche on December 31, 2015. The Issuer also issued 554,666 warrants in addition to the 112,000 issued on December 31, 2015. These warrants have an exercise price of $0.45 per common share and an expiry date of January 21, 2018 (an expiry date of December 31, 2017 for those issued on December 31, 2015), though should the common shares of the Issuer trade at a price greater than $0.75 per share for ten consecutive trading days, the Issuer will have the right to accelerate the expiry of the warrants by giving notice to the holders of the warrants by news release that the warrants will expire on a date that is not less than 30 days from the date notice is given.

On January 21, 2016 the Issuer granted a total of 1,128,600 share purchase options to various employees, consultants and one officer. The 220,000 officer options follow a vesting schedule whereby 25% of the options vest on each of March 31, 2016, June 30, 2016, September 30, 2016 and December 31, 2016. The remaining 908,600 options follow a vesting schedule whereby 25% vest immediately upon grant, 25% vest one year after the grant date, a further 25% vest two years after the grant date and the remainder vests three years after the grant date.

15. Provide details of any loans to or by Related Persons.

In December 2015, the Issuer borrowed $60,000 from an independent director. This amount plus cash interest was paid from the proceeds of the private placement as described in 13 above.

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuerôs market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such

term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 4, 2016.

Kevin Ma
Name of Director or Senior Officer

"Kevin Ma"
Signature

CFO
Official Capacity

Name of Issuer Carl Data Solutions Inc.	For Month Ended January 31, 2016	Date of Report February 4, 2016
Issuer Address 510 West Hastings Street, Suite 700		
City/Province/Postal Code Vancouver, BC V6B 1L8	Issuer Fax No. N/A	Issuer Telephone No. (778) 379-0275
Contact Name Kevin Ma	Contact Position CFO	Contact Telephone No. (778) 379-0275
Contact Email Address kevin@carlsolutions.com	Web Site Address N/A	