

Form 7
MONTHLY PROGRESS REPORT

May 2016

Name of CSE Issuer: **RESAAS Services Inc. (the "Issuer")**
Trading Symbol: **RSS**
Number of Outstanding Listed Securities: **36,923,480 common shares, plus 9,005,012 common shares reserved for issuance upon exercise of options (as to 5,145,950) and warrants (as to 3,859,062)**
Date: **June 6, 2016**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the past month, the Issuer generally continued to market its cloud-based social business software platform for the real estate services industry to real estate agents and brokerages worldwide.

Specifically:

- (a) On May 2, 2016, the Issuer announced that it granted options to purchase an aggregate of 3,785,950 common shares to certain directors, officers, employees and consultants at exercise prices of either \$2.00 or 2.50 per share for a maximum term of five years.**
 - (b) On May 3, 2016, the Issuer announced it had launched BrokerOS™, an exciting new addition to the suite of productivity tools and services running on the Issuer's platform.**
 - (c) On May 4, 2016, the Issuer announced that SolarCity will become the first solar energy provider to join the Issuer's marketplace. SolarCity makes solar power available to homeowners, businesses, schools, nonprofit and government organizations at a lower cost than they currently pay for utility power.**
 - (d) On May 26, 2016, the Issuer announced a five-year agreement with the Board of REALTORS®, a 12,000 member organization serving the Central Texas region. This partnership will allow Central Texas REALTORS® to immediately communicate and share listings in a centralized social platform known as RealTimeMLS.**
 - (e) On May 30, 2016, the Issuer filed its unaudited interim consolidated financial statements for the quarter ended March 31, 2016 on SEDAR, along with the accompanying management's discussion and analysis. On the same day, the Issuer posted its quarterly listing statement with the CSE.**
2. Provide a general overview and discussion of the activities of management.

See Item 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See Item 1(b).

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None, except in the ordinary course of business. See Item 1(d).

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None, except in the ordinary course of business.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None, except in the ordinary course of business.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

See Item 1(a).

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **June 6, 2016**

Cameron Shippit

Name of Director or Senior Officer

/s/ "Cameron Shippit"

Signature

CFO, Secretary & Director

Official Capacity

Issuer Details

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| Name of Issuer RESAAS Services Inc. | For Month End May 2016 | Date of Report YYYY/MM/DD 2016/06/06 |
| Issuer Address Suite 303 – 55 Water Street | | |
| City/Province/Postal Code Vancouver, BC V6B 1A1 | Issuer Fax No. None | Issuer Telephone No. (778) 996-9544 |
| Contact Name Cameron Shippit | Contact Position CFO, Secretary & Director | Contact Telephone No. (778) 996-9544 |
| Contact Email Address cam.shippit@resaas.com | Web Site Address www.resaas.com | |