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## TRUE LEAF ANNOUNCES PRIVATE PLACEMENT

**Vancouver, BC, April 29, 2016 – True Leaf Medicine International Ltd.** (the "**Company**") (CSE: MJ), is pleased to announce that it intends to complete a non-brokered private placement of up to 19,047,619 common shares at a price of \$0.105 per common share for aggregate gross proceeds of up to C\$2,000,000 (the "**Offering**").

All or a portion of the Offering may be completed pursuant to Multilateral CSA Notice 45-318 *Prospectus Exemption for Certain Distributions through an Investment Dealer* ("**CSA 45-318**") and the corresponding instruments, orders and rules implementing CSA 45-318 in the participating jurisdictions (collectively with CSA 45-318, the "**Investment Dealer Exemption**"). In order for the Company to be able to rely on the Investment Dealer Exemption, each subscriber must purchase the shares as principal and obtain advice regarding the suitability of the investment from a person that is registered as an investment dealer in the jurisdiction in which the subscriber is resident.

The Company intends to use the proceeds of the Offering as follows:

- \$800,000 for working capital to produce inventory and to evaluate potential acquisitions within the pet industry;
- \$450,000 for advertising and marketing costs including digital marketing expenses, creating promotional material and participating in Canadian, US and European trade shows; and
- \$750,000 for the development of new products including research and development, formulation development and conducting pilot trials.

There is no material fact or material change about the Company that has not been generally disclosed. There is no minimum subscription amount for the Offering, and each common share issued pursuant to the Offering will be subject to a four month and one day hold period in accordance with applicable securities laws.

The Company may pay a cash finder's fee to eligible persons equal to 7% of the gross proceeds raised from applicable subscribers in the Offering.

### **About True Leaf Medicine International Ltd.**

The Company, through its wholly-owned subsidiary True Leaf Pet Inc., is entering the \$60 billion pet industry with a line of hemp-focused pet chews and supplements marketed through natural pet health and veterinary channels in Canada and the United States. True Leaf Medicine Inc., a subsidiary of the Company, has also filed an application under Health Canada's Marihuana for Medicinal Purposes Regulations (MMPR) to become a Canadian licensed producer of medicinal

marijuana. True Leaf Medicine Inc. has passed through the preliminary and enhanced screening process of Health Canada's review, but must still receive security clearance, pre-licensing approval, and approval to become a licensed producer under the MMPR.

For more information, please see the Company's website at [www.trueleaf.com](http://www.trueleaf.com)

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### **FORWARD LOOKING INFORMATION**

This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks discussed in the Company's Management's Discussion and Analysis under the Company's profile on [www.sedar.com](http://www.sedar.com). While the Company may elect to, it does not undertake to update this information at any particular time.