

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Imagination Park Entertainment Inc. (the "Issuer").

Trading Symbol: IP

Number of Outstanding Listed Securities: 39,923,214

Date: November 4, 2016

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During October 2016, the Issuer amended the LOI, originally dated February 9, 2016, with Triton Films Inc. ("Triton"), and exercised the initial option under the LOI to acquire its respective initial interests in the 6 film projects (See Item #7 for more information). The Issuer also acquired a 10% net profits interest in a documentary "Food for Thought", produced by Robinson Media Corp LLC ("Robinson").

2. Provide a general overview and discussion of the activities of management.

The management team has been continuing to explore film and revenue opportunities both in North America and overseas, as well as attending on-site shoots for current projects.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

This section is not applicable to the Issuer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This section is not applicable to the Issuer.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This section is not applicable to the Issuer.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

TRITON LOI

Pursuant to an amended binding LOI signed with Triton, the Issuer has the option to acquire varying percentages of Triton's interest in up to 6 feature film projects (the "Options"). The full percentage of Triton's interest that the Issuer may acquire is between 37.5% and 50%. The Issuer has a right of first refusal to purchase Triton's remaining interest in any of the 6 feature films should Triton wish to sell its interest at any time to a 3rd party that does not include a partnering film financier, production studio, sales or distribution agent, or similar. Gabriel Napora, owner of Triton and director and CEO of the Issuer, will receive 10 producer's points in a 6th feature film project which he is assigning to Triton. The Issuer has the amended right to acquire up to 50% of Triton's producer's points by issuing an equivalent of \$52,500 payable in common shares.

The Issuer has exercised its initial option to acquire its respective initial interests in the films for total consideration of \$172,500, payable as 2.3 million common shares at a deemed price of \$0.075. Further, pursuant to the LOI, the Issuer was required to complete a financing for minimum net proceeds of \$250,000 by July 15, 2016 otherwise a penalty fee of \$25,000 was required to be issued to Triton. As the Issuer did not meet this requirement in time, it is settling the penalty fee through the issuance of 250,000 common shares at a deemed price of \$0.10. The LOI and amendments terms were reviewed and negotiated by the independent board of directors. As part of the LOI, the Issuer has agreed to issue a 5% bonus fee to McMillan Strategies based on the value of each of the options which are exercised, amounting to 115,000 common shares at a deemed price of \$0.075.

FOOD FOR THOUGHT ACQUISITION

The Issuer acquired a 10% net profits interest in the documentary film "Food for Thought" produced by Robinson, which is owned by Tim Marlowe, Director of Imagination Park. The agreement was reviewed, negotiated, and approved by the independent board of directors. The

documentary chronicles the journey of a man who is 6'8" and over 500 lbs and is told he has a year to live. The Issuer will pay Robinson consideration of \$56,100, payable in 561,000 common shares at a deemed price of \$0.10 in exchange for 10% of the net profits generated by the documentary worldwide and in perpetuity, including but not limited to royalty and licensing payments. Should the documentary not be completed, Robinson will return the 561,000 common shares in exchange for the Issuer waiving its rights to receive a 10% net profits interest. The documentary is fully financed and currently in production.

8. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

This section is not applicable to the Issuer.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This section is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This section is not applicable to the Issuer.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This section is not applicable to the Issuer.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
common shares	378,000	To settle debt of \$37,800 at \$0.10	N/A
Common shares	2,300,000	Triton LOI exercise of option at \$0.075	N/A

Common shares	250,000	Triton LOI penalty payment at \$0.10	N/A
Common shares	115,000	Bonus fee on LOI at \$0.075	N/A
Common shares	561,000	Food for Thought acquisition at \$0.10	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

This section is not applicable to the Issuer.

16. Provide details of any changes in directors, officers or committee members.

This section is not applicable to the Issuer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

This section is not applicable to the Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 4, 2016

Kelsey Chin
Name of Director or Senior
Officer

"Kelsey Chin"
Signature
Chief Financial Officer
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End	YY/MM/DD
Imagination Park Entertainment Inc.		October 2016	16/11/04
Issuer Address			
302-1620 W. 8 th Ave			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Vancouver, BC			(604)719-5614
Contact Name		Contact Position	Contact Telephone No.
Kelsey Chin		CFO	604-719-5614
Contact Email Address		Web Site Address	
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