



December 18, 2020

BY EMAIL

Canadian Securities Exchange  
100 King Street West, Suite 7210  
Toronto, Ontario, M5X 1E1

Dear Sirs/Mesdames:

**Re: TAAL Distributed Information Technologies Inc.  
Re: Loan**

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**TAAL Distributed Information Technologies Inc. ("TAAL") hereby confirms the closing of the loan financing first advance made December 18, 2020.**

**Pursuant to Section 1.8 of CSE Policy 7, TAAL hereby confirms receipt of \$3,500,000 USD in BitcoinSV ('BSV').**

Yours truly,

(signed) "*Melissa Martensen*"

Melissa Martensen