



NAMESILO TECHNOLOGIES CORP.

FOR IMMEDIATE RELEASE

CSE: URL / OTC: URLOF

NameSilo Technologies Corp. Closes Oversubscribed Private Placement

VANCOUVER, BRITISH COLUMBIA – (October 8, 2020) – NameSilo Technologies Corp. (CSE: URL) (PINKSHEETS: URLOF) (the “**Company**”), one of the fastest growing domain registrars in the world, is pleased to announce it has closed an oversubscribed non-brokered private placement for gross proceeds of \$5,726,700. The third and final of its previously announced private placement (September 25 and September 28) closed 19,221,000 units (each a “**Unit**”) at a price of \$0.20 per Unit, for gross proceeds of \$3,844,200.

Each Unit consisted of one common share of the Company and one-half of one share purchase warrant (each whole warrant a “**Warrant**”). Each whole Warrant will entitle the holder to purchase one additional share of the Company at a price of \$0.30 per share for a period of two years from the date of issue.

In connection with the closing of the private placement, the Company paid cash finders’ fees of \$189,132 and issued 945,660 share purchase warrants (the “**Finder’s Warrants**”). The Finder’s Warrants have the same terms as the Warrants.

The proceeds of the financing will be used to repay a portion of outstanding loans payable and general corporate purposes.

Shares for Debt Transactions

As part of the closing of the private placement the Company entered into debt settlement agreements with certain creditors of the Company, including two directors and officers of the Company. Pursuant to these agreements, the Company has agreed to issue 1,572,630 Units in the capital of the Company, of which 420,000 Units were issued to directors and officers of the Company, on the same terms as the Units of the private placement to settle \$314,526 of outstanding debt (collectively, the “**Shares for Debt Transactions**”).

All securities issued pursuant to the Shares for Debt Transactions will be subject to a hold period expiring on February 7, 2020, in accordance with applicable securities legislation.

The Shares for Debt Transactions involving directors of the Company will, in each case, constitute a “related party transaction” under Multilateral Instrument 61-101 - *Protection of Minority Securityholders in Special Transactions* (“**MI 61-101**”). The Company intends to rely on the exemptions from the valuation and the minority approval requirements of MI 61-101 provided for in subsections 5.5(a) and 5.7(a) of MI

61-101, respectively, as the fair market value of the subject of, and the consideration paid in the Shares for Debt Transactions, in each case, in relation to the interested parties, will not represent more than 25% of the Company's market capitalization, as determined in accordance with MI 61-101. The participation by directors in the Shares for Debt Transactions has been approved by directors of the Company who are independent in connection with such transactions. A material change report will be filed less than 21 days before the closing date of the transactions contemplated by this news release. The Company believes this shorter period is reasonable and necessary in the circumstances as the Company wishes to improve its financial position by reducing its accrued liabilities as soon as possible.

NameSilo Technologies Corp.
Paul Andreola
President, CEO and Director
(604) 644-0072
www.namesilotech.com

NameSilo LLC
Kristaps Ronka
CEO
pr@namesilo.com
www.namesilo.com

About NameSilo Technologies Corp. and NameSilo LLC

NameSilo Technologies Corp. invests its capital in companies and opportunities which management believes are undervalued and have potential for significant appreciation. The company makes investments in both public and private markets and focuses on opportunities in a wide variety of industries excluding the resource and resource service sectors. NameSilo does not invest on behalf of any third party and it does not offer investment advice.

NameSilo LLC is a low-cost provider of domain name registration and management services. As an accredited ICANN registrar, NameSilo is one of the fastest growing domain registrars in the world with approximately 3.4 million active domains under management, and over 170,000 active customers from approximately 160 countries.

Disclaimer for Forward-Looking Information

Certain statements in this news release are forward-looking statements, which reflect the expectations of management regarding potential future investments by the Company. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause the Company's actual results to differ materially from those expressed or implied by the forward-looking statements.

NEITHER THE CSE NOR ITS REGULATION SERVICES PROVIDERS (AS THAT TERM IS DEFINED IN THE POLICIES OF THE CSE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.