



NAMESILO TECHNOLOGIES CORP.

FOR IMMEDIATE RELEASE

CSE: URL / OTC: URLOF

NameSilo Technologies Corp. Closes Second Tranche of Private Placement Financing and Announces Further Increase to Private Placement

VANCOUVER, BRITISH COLUMBIA – (September 28, 2020) – NameSilo Technologies Corp. (CSE: URL) (PINKSHEETS: URLOF) (the “Company”), one of the fastest growing domain registrars in the world, is pleased to announce it has closed its second tranche of its previously announced non-brokered private placement financing. The Company has issued 9,591,000 units (each a “Unit”) at a price of \$0.20 per Unit for total proceeds of up to \$1,918,200 (the “Offering”).

The Company is also pleased to announce that due to investor demand it has further increased the size of its previously announced private placement financing from 20,000,000 Units to 27,000,000 Units for gross proceeds of \$5,400,000.

Each Unit consists of one common shares of the Company and one-half of one share purchase warrant (each whole warrant a “Warrant”). Each whole Warrant will entitle the holder to purchase one additional share of the Company at a price of \$0.30 per share for a period of two years from the date of issue.

The Company paid finder’s fee of \$69,492 and issued a total of 407,460 finders warrants (“Finder’s Warrant”) of the Company. Each finder’s warrant will entitle the holder to purchase one additional common share (the “Finder’s Warrant Shares”) at a price of \$0.30 per Finder’s Warrant Share for a period of two years from the date of issue.

The proceeds of the financing will be used to repay a portion of outstanding loans payable and general corporate purposes. The securities issued under the financing will be subject to a four month hold period.

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About NameSilo Technologies Corp. and NameSilo LLC

NameSilo Technologies Corp. invests its capital in companies and opportunities which management believes are undervalued and have potential for significant appreciation. The company makes investments in both public and private markets and focuses on opportunities in a wide variety of industries excluding the resource and resource service sectors. NameSilo does not invest on behalf of any third party and it does not offer investment advice.

NameSilo LLC is a low-cost provider of domain name registration and management services. As an accredited ICANN registrar, NameSilo is one of the fastest growing domain registrars in the world with approximately 3.4 million active domains under management, and over 170,000 active customers from approximately 160 countries.

Disclaimer for Forward-Looking Information

Certain statements in this news release are forward-looking statements, which reflect the expectations of management regarding potential future investments by the Company. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause the Company's actual results to differ materially from those expressed or implied by the forward-looking statements.

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