

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Quinsam Capital Corporation (the "Issuer").

Trading Symbol: QCA

Date: August 25, 2020

### 1. New Options Granted:

Date of Grant: August 25, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Roger Dent	Officer/Director	Yes	1,675,000	\$0.13	Aug 25, 2025	Nil
Eric Szustak	Officer/Director	Yes	375,000	\$0.13	Aug 25, 2025	Nil
Anthony Roodenberg	Director	Yes	225,000	\$0.13	Aug 25, 2025	Nil
Ross Geddes	Director	Yes	225,000	\$0.13	Aug 25, 2025	Nil

Total Number of optioned shares proposed for acceptance: 2,500,000

## 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Terry Booth	500,000	\$0.295	Oct 19, 2017	Oct 19, 2022
Adam Szweras	100,000	\$0.30	Oct 22, 2017	Oct 22, 2022
Roger Dent	1,500,000	\$0.48	Dec 22, 2017	Dec 22, 2022
Eric Szustak	600,000	\$0.48	Dec 22, 2017	Dec 22, 2022
Ross Geddes	200,000	\$0.48	Dec 22, 2017	Dec 22, 2022
Anthony Roodenberg	200,000	\$0.48	Dec 22, 2017	Dec 22, 2022
Terry Booth	100,000	\$0.48	Dec 22, 2017	Dec 22, 2022
Adam Szweras	600,000	\$0.48	Dec 22, 2017	Dec 22, 2022
David Posner	500,000	\$0.48	Dec 22, 2017	Dec 22, 2022
Roger Dent	1,500,000	\$0.60	Mar 19, 2018	Mar 19, 2023
Eric Szustak	300,000	\$0.60	Mar 19, 2018	Mar 19, 2023
Ross Geddes	100,000	\$0.60	Mar 19, 2018	Mar 19, 2023
Anthony Roodenberg	100,000	\$0.60	Mar 19, 2018	Mar 19, 2023
Terry Booth	100,000	\$0.60	Mar 19, 2018	Mar 19, 2023
Adam Szweras	200,000	\$0.60	Mar 19, 2018	Mar 19, 2023

(1) Set out number of optioned shares for each grant with different terms.

## 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

August 25, 2020

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

As at August 25, 2020, there were total issued and outstanding shares of 108,939,058.

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

8.35%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,793,906

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

#### **4. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated August 25, 2020.

Eric Szustak  
Name of Director or Senior  
Officer

"Eric Szustak"  
Signature

Director & Corporate Secretary  
Official Capacity