



NEWS RELEASE

TAAL Enters into Consulting Agreement with MC International

VANCOUVER, August 5, 2020 /CNW/ – [TAAL Distributed Information Technologies Inc.](#) (CSE:TAAL | FWB:9SQ1 | OTCQX:TAALF) (“TAAL” or the “Company”), a vertically integrated, blockchain infrastructure and service provider, is pleased to announce that it has entered into a consulting agreement (the “Consulting Agreement”) with MC International Partners Limited (“MC International”).

Through the Consulting Agreement, MC International will provide the Company with business development services focused on blockchain and digital asset investment opportunities. Effective August 2, 2020, the Agreement provides that MC International will earn a commission upon completion of each investment or acquisition opportunity introduced by it to the Company, which commission may be paid in common shares of TAAL, subject to applicable securities laws and stock exchange policies. MC International has agreed to a 12-month lock-up of any shares that are issued to it.

About TAAL Distributed Information Technologies Inc.

TAAL Distributed Information Technologies Inc. delivers value-added blockchain services, providing professional-grade, highly scalable blockchain infrastructure and transactional platforms to support businesses building solutions and applications upon the Bitcoin SV platform, and developing, operating, and managing distributed computing systems for enterprise users.

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The CSE, nor its Regulation Services Provider, accepts no responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Certain statements included in this news release constitute “forward-looking information” as defined under applicable Canadian securities legislation. The words “will”, “intends”, “expects” and similar expressions are intended to identify forward-looking information, although not all forward-looking information will contain these identifying words. Specific forward-looking information contained in this news release includes, but is not limited to, statements regarding: the possible opportunities identified by the Consultant and the possible issuance of common shares in connection therewith. These statements are based on factors assumptions related to historical trends, current conditions and expected future developments. Since forward-looking information relates to future events and conditions, by its very nature it requires making assumptions and involves inherent risks and uncertainties. TAAL cautions that although it is believed that the assumptions are reasonable in the circumstances, these risks and uncertainties give rise to the possibility that actual results may differ materially from expectations. Material risk factors include the future acceptance of Bitcoin SV and other digital assets and risks related to information processing using those platforms, the ability for TAAL to leverage intellectual property into viable income streams and other risks set out in Item 20 Risk Factors of TAAL’s Form 2A – Listing Statement dated July 31, 2018 and elsewhere in TAAL’s continuous disclosure filings available on SEDAR at www.sedar.com. Given these risks, undue reliance should not be placed on the forward-looking information contain herein. Other than as required by law, TAAL undertakes no obligation to update any forward-looking information to reflect new information, subsequent or otherwise.