



## NEWS RELEASE

### **TAAL RELEASES ITS 5 YEAR STRATEGIC VISION FEATURING NEW INNOVATIONS FOR A NEW ECONOMY**

Vancouver, British Columbia; MAY 28, 2020 – TAAL Distributed Information Technologies Inc. (CSE:TAAL | FWB:9SQ) (“**TAAL**” or the “**Company**”) has published the Company’s 5 Year Corporate Vision presentation. This has been published on the Company’s corporate website and can be viewed here: <https://www.taal.com/files/TAAL-CorporateVisionDeck.pdf>.

The presentation starts with an introduction from the new CEO, Jerry Chan, *“The blockchain industry is evolving. The future will look radically different from what it is today. TAAL intends to be a leader in the new era of the industry and its emerging opportunities for capitalization. We are taking a long term view on the potential of blockchain technology, and have a plan for the future. I’d like to share a bit of this vision with you.”*

The industry is about to undergo significant change, and we expect to see a transition away from a block rewards subsidy model to a transaction fee based model, which will be a major issue for any miner who hasn’t already modified their business strategy. Gone are the days when a mining or node operator passively runs the software and collects subsidy to support their business; It’s now focused on how to compete in this new paradigm, and only industry players who see the true use of this technology will survive and flourish by deploying enterprise level solutions that monetize high volume transaction on the blockchain.

Value must now be delivered on utility, not speculation, because in four years we will encounter yet another scheduled Halving Event, where the block subsidy reduces even lower to 3.125 coins per block. For the bitcoin industry to survive, mining operators must transition into transaction processors that provide solutions which propel the adoption of businesses building applications and contributing data, in the forms of transactions, onto a public, permission-less and scalable blockchain.

TAAL has been improving its block processing infrastructure and streamlining systems in preparation for scaling of operation and a strategic vision that include several pillars:

- Transaction processing, using M/API, bulk volume contracts, dynamic rates and client tiering;
- Managed services for blockchain computer hosting, hash contracts and “TAALPool”, a public blockchain computing pool;

- Services and pilot projects stemming from the filed patent application related to the customized blockchain computing device;
- Blockchain cloud services; and
- Internet of Things (“IoT”) agents and services.

### **About TAAL Distributed Information Technologies Inc.**

TAAL Distributed Information Technologies Inc. (CSE:TAAL) delivers value-added blockchain services, providing professional-grade, highly scalable blockchain infrastructure and transactional platforms to support businesses building solutions and applications upon the Bitcoin SV platform, and developing, operating, and managing distributed computing systems for enterprise users.

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