



OVATION SCIENCE INC. CLOSES OVERSUBSCRIBED PRIVATE PLACEMENT

Vancouver, BC – May 27, 2020 (CSE: OVAT) – Ovation Science Inc. (“Ovation” or the “Company”) announced that it has closed its 5,040,000 units private placement as disclosed in its news release dated May 1, 2020 as amended May 21, 2020 by issuing 5,040,000 units at a price of \$0.42 per unit for gross proceeds of \$2,116,800. Net \$1,968,624 after payment of commissions totaling \$148,176. The Company issued a total of 352,800 brokers warrants exercisable to purchase one common share at \$0.42 per share for 18 months from closing to registered investment dealers in connection with the offering.

The securities issued under the private placement will be subject to a hold period expiring four months and one day from the date of issuance pursuant to applicable Canadian securities laws.

Each unit consists of one common share of the Company and one half of one non-transferable share purchase warrant. Each warrant will be exercisable to purchase an additional common share at a price of \$0.60 per share for a period of 18 months from closing of the private placement.

The proceeds of the offering will be used for marketing expenditures, inventory production and general corporate purposes.

About Ovation Science Inc.

Ovation Science Inc. is a company that licenses its proprietary topical and transdermal product formulations made with its patented Invisicare® skin delivery technology. Invisicare, used in Ovation’s topical and transdermal products, enhances the delivery of active ingredients to and through the skin. The Company has developed a line of cannabis (CBD) products plus it has a unique hand sanitizer without alcohol, DermSafe.

www.ovationscience.com

Neither Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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