

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: The Tinley Beverage Company Inc. (the "Issuer").

Trading Symbol: TNY

Number of Outstanding Listed Securities: 107,681,641

Date: February 28, 2020

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the current month, the Company delivered its full line of Beckett's non-alcoholic, cannabis-free liquor-style products to BevMo and one supermarket chain. The Company also confirmed upcoming demos at a major warehouse-style retailer and another major multi-state grocery chain.

The Company also effectively completed buildout of its Long Beach bottling facility, including the transformer, such that it can take the final steps towards licensing. This is in addition to its continuing core functions of expanding retail placements and driving sell through for its full line of beverages.

Management has also been preparing for the audit of its Fiscal 2019 consolidated financial statements.

2. Provide a general overview and discussion of the activities of management.

The Company manufactures a line of non-alcoholic, cannabis-free, liquor and cocktail-inspired beverages for use throughout North America. The Company also licenses IP to a licensed cannabis company that manufactures versions of these beverages that are infused with cannabis.

In this regard, among other duties, management has been undertaking the following:

- **Working to obtain additional dispensary placements for its full lineup of products;**
- **Adding additional channels for availability of its products including home and hotel delivery and on premises lounges;**
- **Working to get additional mass retail placements in all 50 US states and Canada;**

- Working to drive sell-through volume at each store via in-store demos, social media and other marketing tactics;
 - Working to expand wholesale distribution platforms;
 - Completing the inspections and related tenant improvements for licensing of its recently completed 20,000 square foot facility in Long Beach;
 - Developing co-packing and brand partnerships for third-party drinks; and
 - Working to complete the final steps of its agreements for expansion to Canada, one of which was completed with Great North Distributors and announced subsequent to October; discussions with additional Canadian cannabis companies are progressing through final stages.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
- Tinley's products are based on Margarita, Moscow Mule, Gin & Tonic and Paloma cocktails, as well as Coffee, Cinnamon Whisky, Coconut Rum and Amaretto liquors. All are now available in non-alcoholic, cannabis-free format, and a portion of them are available via a third-party manufacturer in cannabis-infused format. The Company intends to launch additional products under the brands of its co-packing clients and has developed prototype formulations for two such prospective clients.**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
- None noted.**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
- New retail chains, as noted above.**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
- None noted.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None noted.

8. Describe the acquisition of new customers or loss of customers.

None noted.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None noted.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The Company hired a full-time marketing professional and a full-time accounting professional to help scale the company as product velocity grows.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None noted.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None noted.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None noted.

14. Provide details of any securities issued and options or warrants granted.

None noted.

15. Provide details of any loans to or by Related Persons.

None noted.

16. Provide details of any changes in directors, officers or committee members.

None noted.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Beer sales are declining, particularly among younger consumers. This decline is believed to be mostly driven by desires for healthier lifestyles, lower sugar and gluten free options, a shift to liquor and a shift to cannabis. The Company believes its Beckett's line benefits from all these trends, given it is alcohol-free, gluten-free, vegan and contains a fraction of the sugar found in their beverage alcohol counterparts. While Beckett's does not contain cannabis, the infused versions, marketed under the Tinley™ brand, can capture demand from consumers seeking healthier alternatives to alcohol and to smokeable cannabis products. The Company is not involved in the manufacture of vape pens or products used in vape pens such as oils, distillates or concentrates. Any potential regulatory action against vape pens would not apply to Tinley. The Company continues to monitor developments in the health beverage industry and to cannabis regulations in Canada and the USA, which have continuously evolved, and are expected to continue to evolve throughout 2020 and beyond.

Tinley's business involves certain risks and uncertainties that are inherent to the Company's industry. The Company regularly updates the "Risk Factors" section of the Management's Discussion and Analysis filed quarterly on SEDAR, including its most recent quarterly results, filed November 29, 2019.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 5, 2020.

Jeffrey Maser
Name of Director or Senior
Officer

"Jeffrey Maser"
Signature
Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer The Tinley Beverage Company Inc.	For Month End February 29, 2020	Date of Report YY/MM/DD 20/03/05
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