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## News Release

### DELREY ANNOUNCES SHARE CONSOLIDATION AND NAME CHANGE

February 12, 2020

CSE:DLRY | FSE:1OZ | US:DLRYF

**DELREY METALS CORP. (CSE:DLRY, FSE:1OZ, OTC: DLRYF)** (“Delrey” or the “Company”) announces that it intends to change the name of the Company (the “**Name Change**”) to Carlyle Commodities Corp. and to consolidate the common shares of the Company (each, a “**Share**”) on the basis of seven (7) pre-consolidation Shares for one (1) post-consolidation Share (the “**Consolidation**”). The Name Change and Consolidation will become effective at the opening of the market on February 18, 2020 under the new symbol “CCC”. The new CUSIP number is 14307R101. Currently, a total of 35,526,605 Shares are issued and outstanding. Accordingly, upon the Consolidation becoming effective, a total of 5,075,229 Shares, subject to adjustments for rounding, will be issued and outstanding. There is no maximum number of authorized Shares. Computershare Investor Services Inc. (“**Computershare**”) will mail letters of transmittal to the shareholders of record on February 19, 2020 providing instructions on exchanging pre-Consolidation share certificates for post-Consolidation share certificates. Shareholders are encouraged to send their share certificates, together with their letter of transmittal, to Computershare in accordance with the instructions in the letter of transmittal.

#### **ON BEHALF OF THE BOARD OF DIRECTORS OF DELREY METALS CORP.**

*“Morgan Good”*

Morgan Good  
President and Chief Executive Officer

#### **For more information regarding this news release, please contact:**

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