



SHARC Provides Update on Electrification 2020 and Incubatenergy® Labs Challenge

VANCOUVER, British Columbia, March 10, 2020 -- **SHARC International Systems Inc. (CSE:SHRC) (FSE:IWIA) (OTCQB:INTWF) (the "Company" or "SHARC")** announces that, further to the press release dated March 4, 2020, the Company has received notification from the [Electric Power Research Institute \("EPRI"\)](#) that the [Electrification 2020](#) International Conference and Exposition, originally set for April 6 – 9 in Charlotte, North Carolina, is postponed until early 2021 due to the latest information on coronavirus (COVID-19) and at the recommendation of EPRI's Board of Directors and Executive Committee.

However, the Company is pleased that the [Incubatenergy® Labs Challenge](#) is not cancelled. The Pitch Day scheduled for April 7, 2020, will be conducted virtually, via Webinar, and EPRI will work with all finalists and utilities to assign and schedule timeslots for finalists to pitch to the group. The pitches, question and answer and deliberation sessions will be completed over April 7th and 8th.

"We are ecstatic that the Incubatenergy Labs Challenge will continue as planned" says Lynn Mueller, CEO of SHARC International. "The coronavirus is creating global uncertainty around many facets of business and we are thankful that EPRI has created a solution to allow for the program to continue as scheduled. This is a significant opportunity for SHARC and the other finalists and it would have been unfortunate if the program was postponed."

About EPRI

The Electric Power Research Institute, Inc. (www.epri.com) conducts research and development relating to the generation, delivery and use of electricity for the benefit of the public. An independent, non-profit organization, EPRI brings together its scientists and engineers as well as experts from academia and industry to help address challenges in electricity, including reliability, efficiency, affordability, health, safety and the environment. EPRI members represent 90% of the electricity generated and delivered in the United States with international participation extending to 40 countries. EPRI's principal offices and laboratories are located in Palo Alto, Calif.; Charlotte, N.C.; Knoxville, Tenn.; Dallas, Texas; Lenox, Mass.; and Washington, D.C.

About SHARC International Systems Inc.

SHARC International Systems Inc. is a world leader in waste water heat recovery. For commercial, residential and industrial buildings, SHARC products recycle thermal energy, generating one of the most efficient and economical methods for heating, cooling & preheating water. SHARC is publicly traded in Canada (CSE: SHRC), the United States (OTCQB: INTWF) and Germany (Frankfurt: IWIA).

Further information about the Company is available on our website at www.sharcenergy.com or under our profile on SEDAR at www.sedar.com.

We are truly grateful for the patience and support of SHARC shareholders! Please join the conversation on our SHARC supporter's telegram group at <https://t.me/SHARCenergy>.

The company diligently posts important information and updates through weekly videos from the official company youtube channel (https://www.youtube.com/channel/UCyDZ8S5h_s6Y4-tiiJLlg/videos).

ON BEHALF OF THE BOARD

"Lynn Mueller"

Chairman and Chief Executive Officer

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Forward-Looking Statements

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. SHARC's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. SHARC believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.