

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **GLOBAL UAV TECHNOLOGIES LTD** (the "Issuer").  
Trading Symbol: **UAV**  
Number of Outstanding Listed Securities: **102,796,180**  
Date: **March 7, 2018**

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The following are summaries of news releases of the Issuer released during the month. For complete details all news releases of the Issuer are available on SEDAR at [www.sedar.com](http://www.sedar.com).**

**On February 05, 2018**, the Issuer reported it had received a total of \$1,148,300 from the exercise of warrants and stock options during the month of January. The total is the result of the exercise of 6,783,000 warrants at \$0.10 and 3,950,000 stock options valued between \$0.10 and \$0.125. Currently there are 4,388,000 warrants at \$0.10 remaining which are set to expire on March 6 and March 17 of 2018. Another 2,531,646 warrants, issued for the acceleration of the purchase of the UAV assets from Pioneer Exploration (see news release dated October 4, 2017), are set to expire in October of 2022.

"The recent exercise of warrants and stock options provides a significant amount of capital to continue the support and growth of our operating divisions. To date, reinvestment in our core businesses has resulted in increased revenues and exposure for the company. The market support and growing investor exposure has been excellent as we continue to work on new developments for 2018 and beyond." stated Michael Burns, CEO and Director of Global UAV.

2. Provide a general overview and discussion of the activities of management.

**Management has actively been working with its subsidiaries to improve efficiencies and increase revenue.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None to report.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**No work has been performed on the Company's exploration properties in Mexico for over a year.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Issuer's subsidiaries are always working on creating new business relationships. As they are in a very competitive sector, many of those new business relationships are confidential. However, when a new business relationship becomes more significant the Issuer will report that publicly.**

**The Issuer signed consulting agreements with the following companies during the month:**

- **101252103 Saskatchewan Ltd. for Michael Burns to act as CEO**
- **Longford Capital Corp. for James Rogers to act as President**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None to Report**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None to Report**

8. Describe the acquisition of new customers or loss of customers.

**The Issuer's wholly owned subsidiaries Pioneer Aerial Surveys, High Eye Aerial Imaging, UAV Regulatory Services and NOVAerial Robotics have new customers on a consistent basis – many of these customers sign contracts specific to particular jobs, hence many of the customers are for single jobs.**

**For privacy of their customers, those names will generally not be released to the public. Those few that are made public are generally included in news releases.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**None to Report**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**The Issuer's subsidiaries, specifically High Eye, Pioneer Aerial and NOVAerial, have added staff as a result of their continued growth.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None to Report**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to Report**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**The only significant debt the Issuer currently has is associated with Minera Alta Vista, which is looking at options to resolve such debt.**

14. Provide details of any securities issued and options or warrants granted

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
<b>Stock Option</b>	<b>2,250,000</b>	<b>Valued 18 cents.</b>	<b>N/A</b>
<b>Share</b>	<b>530,000</b>	<b>Exercised stock option.</b>	<b>N/A</b>
<b>Share</b>	<b>2,030,000</b>	<b>Exercised stock option.</b>	<b>N/A</b>

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**None to Report**

16. Provide details of any changes in directors, officers or committee members.

**None to Report**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The UAV sector has been receiving a greater amount of attention in the media, which has created a larger awareness of the public.**

**The lack of market interest in early stage exploration properties continues to affect the ability to operate in Mexico. The Company is currently looking at options to exit Mexico.**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there are no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **March 7, 2018.**

**JAMES ROGERS**

Name of Director or Senior Officer

“SIGNED”

Signature

**President & Director**

Official Capacity

<i>Issuer Details</i> Name of Issuer <b>GLOBAL UAV TECHNOLOGIES LTD.</b>	For Month End <b>February 28, 2018</b>	Date of Report YY/MM/DD <b>18-3-07</b>
Issuer Address <b>459, 409 GRANVILLE STREET</b>		
City/Province/Postal Code <b>VANCOUVER, B.C. V6C 1T2</b>	Issuer Fax No. (604)678-2532	Issuer Telephone No. (604)678-2531
Contact Name <b>James Rogers</b>	Contact Position President	Contact Telephone No; 604-678-2531
Contact Email Address <b>James@globaluavtech.com</b>	Web Site Address www.globaluavtech.com	