

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **COPPER REEF MINING CORPORATION** (the "Issuer").

Trading Symbol: **CZC**

Number of Outstanding Listed Securities: **127,631,300**

Date: **March 1, 2017**

Report on Business

1. General Overview:

Copper Reef is a Canadian junior mineral exploration company with a specific focus on mineral properties in Northwest Manitoba and Northeast Saskatchewan, Canada. All of the Company's properties are currently at the exploration stage. The Company has no long-term debt and has assembled a portfolio of base metal and precious metal prospects, including strategic locations in the both Manitoba and Saskatchewan.

2. Management Activities:

On February 20, 2017, the Company clarified news releases of August 18 and October 8, 2016 referring to the grade and tonnage of mineralized material from the North Star deposit located within the North Star pit and at the Chisel pit in Snow Lake. This disclosure did not comply with the requirements of National Instrument 43-101 and should not be relied upon.

3. New exploration started or completed, properties acquired.

Copper Reef is current planning a drill program for February on North Star as well as beginning the process for a new 43-101 on the combined North Star and Gold Rock properties near Snow Lake.

Copper Reef is current talking to other parties about optioning certain base metal and gold properties and also considering serious offers of mergers.

4. Exploration changes and terminations: N/A

5. New Contracts and/or Joint Ventures entered into: N/A

6. Contract Expirations/terminations: N/A

7. Acquisitions or dispositions: N/A

8. This section does not apply to Copper Reef Mining Corporation: N/A

9. This section does not apply to Copper Reef Mining Corporation: N/A

10. **New hires, and layoffs:** No new hires or Layoffs
11. **Labour disputes in progress and resolution of same:** None
12. **Litigation:** No legal proceedings have been filed against the Issuer
13. **Indebtedness incurred or repaid** N/A
14. **Provide details of any securities issued and options or warrants granted. N/A**

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
⁽¹⁾ State aggregate proceeds and intended allocation of proceeds			

15. **Loans to Related Persons:** Nil
16. **Committee Changes, Directorship changes:** None to Report
- 17 **Market Matters:**

Market conditions for both diamonds, gold and base metals appear to be improving.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: March 1, 2017

Stephen L. Masson

Name of Director or Senior
Officer

"signed"

Chief Executive Officer

<i>Issuer Details</i>	For Month	Date of Report
Name of Issuer	End	YY/MM/D
Copper Reef Mining Corp.	February 28, 2017	2017-03-01
Issuer Address		
Box 306, 12 Mitchell Rd.		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Flin Flon, Manitoba R8A 1N1	<u>204-687-4762</u>	<u>204-687-3500</u>
Contact Name	Contact Position	Contact Telephone No.
Stephen L. Masson	CEO	As above