FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: HYDROGRAPH CLEAN POWER INC. (the “Issuer”).

Trading Symbol: HG

Number of Outstanding Listed Securities: 154,687,558

Date: February 1, 2023

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the period, the Company continued to buildout the new production facility in Manhattan Kansas. The Company is now able to produce sample size volume for marketing purposes. Completion of the build out is expected in September 2022 due to general delay in the global supply chain. The Company also continued its product research and development activities and product marketing.

The Company began trading on the OTCQB Exchange under the ticker symbol HGCPF.

1. Provide a general overview and discussion of the activities of management.

During the period, management activities focused on oversight of facility renovation in Kansas, product research and development in Kansas and Ontario, establishing a presence on the Technology Metals Market, SBIR grant applications, NetSuite integration, audit support and product marketing. The facility is now ready for production.

The Issuer became the first company in the Americas to receive the Graphene Council’s Verified Graphene Producer® Certification.

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No new products or services were developed during the period.

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the period.

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There were no new business relationships during the period.

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no changes of financing arrangements during the period.

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions or dispositions of assets during the period, other than renovations and outfitting the Kansas facility.

1. Describe the acquisition of new customers or loss of customers.

There were no acquisitions or loss of customers during the period.

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Intangible assets consist of product development costs. There were no changes to intangible assets during the period.

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no changes to employees during the period.

1. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes and resolutions during the period.

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings during the period.

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid during the period.

1. Provide details of any securities issued and options or warrants granted.

 None noted during the period.

1. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the period.

1. Provide details of any changes in directors, officers or committee members.

There were no changes to directors or officers during the period.

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

In March 2020 the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies, and financial markets globally, potentially leading to an economic downturn. It is not possible for the Company to predict the duration or magnitude of the adverse results of the outbreak and its effects on the Company’s business or ability to raise funds.

As a direct result of COVID-19 and the various lockdowns, the Issuer has been limited in its ability to travel, although travel has started to pick up in March. There are global supply chain bottle necks which is impacting the schedule of our KS plant build out and arrival of new production equipment. Outside of the above, graphene prices have trended downward while the demand continues upward. There are no other commitments, events or uncertainties known to management which could reasonably be expected to have a material effect on the Issuer’s business, the Issuer’s financial condition or results of operations.

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof, there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 1, 2023.

 **MATHEW LEE**
Name of Director or Senior Officer

 ***“Mathew Lee”***
Signature

**Chief Accounting Officer**
Official Capacity

|  |  |  |
| --- | --- | --- |
| ***Issuer Details***Name of Issuer**Hydrograph Clean Power Inc.** | For Month End**January 2023** | Date of ReportYY/MM/DD**23/02/01** |
| Issuer Address**1 King Street West Suite 4800-118** |
| City/Province/Postal Code**Toronto, Ontario, M5H 1A1** | Issuer Fax No.**( ) N/A** | Issuer Telephone No.**(604) 220-3120**  |
| Contact Name**Mathew Lee** | Contact Position**CFO** | Contact Telephone No.**(604) 862-7953** |
| Contact Email Address**mathew@Hydrograph.com** | Web Site Address[**www.Hydrograph.com**](http://www.Hydrograph.com) |