

FORM 7
MONTHLY PROGRESS REPORT
For the Month of January, 2021

Name of CSE Issuer: **Copperbank Resources Corp. (the “*Issuer*”).**

Trading Symbol: **CBK**

Number of Outstanding Listed Securities: **77,657,480 common shares**

Date of filing: **February 1, 2021**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

CopperBank's management is assessing future work programs at its portfolio of projects. Details of the projects can be found in the most recent corporate presentation available on the company's website.

The Company has been focusing on its 100% owned advanced development stage Copper Creek and Contact copper projects located in the American Southwest. Additionally, the Company will focus on other possible opportunities in the Americas.

- **On January 20, 2021, the Company announced that it is mobilizing members of its technical team for a multi-week review at its 100% owned, sixteen square mile Copper Creek Project, located in Arizona’s “Copper Corridor” in southeast Pinal County. CopperBank management is executing a multi-phase development strategy for the project with the nucleus of the phase-one plan intended to merge, update, and expand historical exploration proposals with results from the upcoming review.**
 - **On January 21, 2021, the company announced that it will raise up to \$1,050,000 by issuing 3 million shares at \$0.35 per share by way of private placement. It is expected that the Company’s CEO will be a lead order for this financing. Use of proceeds will be to finance project reviews and studies and general and administrative expenses.**
2. Provide a general overview and discussion of the activities of management.
See Item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any changes in directors, officers or committee members.

None.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 1, 2021

Sheryl Dhillon
Name of Director or Senior
Officer

"Sheryl Dhillon"
Signature

Corporate Secretary
Official Capacity

<i>Issuer Details</i>		
Name of Issuer Copperbank Resources Corp.	For Month End January, 2021	Date of Report YY/MM/DD 2021/02/01
Issuer Address 1500 – 409 Granville Street		
City/Province/Postal Code Vancouver, BC V6C 1T2	Issuer Fax No. ()	Issuer Telephone No. (604)484-7855
Contact Name Sheryl Dhillon	Contact Position Corporate Secretary	Contact Telephone No. (604) 484-7855