

FORM 12

NOTICE OF PROPOSED STOCK CONSOLIDATION OR RECLASSIFICATION

Name of Listed Issuer: Matica Enterprises Inc. (the "Issuer")

Trading Symbol: MMJ

Date: October 14, 2021

This form is to be used to report a proposed reclassification, which is any change to the terms of a listed security other than a stock split or dividend.

1. Provide full details of the reclassification

The Issuer proposes to consolidate (the "Consolidation") its common shares on the basis of thirty (30) pre-consolidation common shares for one (1) post-consolidation common shares. In connection with the Consolidation, the Issuer will change its name to West Island Brands Inc. and change its stock symbol to WIP. In the event that the Consolidation would result in a shareholder holding a fraction of a Share, the shareholder will not receive fractional Shares and the number of Shares issuable in connection with the Consolidation will be rounded down to the nearest wholenumber.

2. Number of securities outstanding and reserved for issuance following the reclassification

The Issuer currently has 321,374,513 issued and outstanding pre-Consolidation common shares and will have approximately 10,712,484 issued and outstanding common shares post-Consolidation.

3. Describe the anticipated impact of the reclassification on the liquidity of the market for the listed security and on voting and equity rights of public shareholders

Upon consolidation of the Issuer's share capital somewhat lower liquidity in the market is expected. However with consolidation additional financing opportunities will be available and will ultimately improve market liquidity of the Issuer's listed securities. The voting and equity rights of the Issuer's public shareholders will remain unaffected.

4. Date of shareholders' meeting to approve the reclassification

Shareholders approval not required as per articles of incorporation. The share consolidation was approved by Director's Resolution on September 22, 2021.

5. Record date for the reclassification

October 21, 2021

6. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 12 Notice of Proposed Stock Consolidation or Reclassification is true.

Dated October 14, 2021

Boris Ziger

Name of Director or Senior
Officer

"Boris Ziger"

Signature

Chief Executive Officer

Official Capacity

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