

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **1CM Inc.** (the “Issuer”)

Trading Symbol: **EPIC**

Number of Outstanding Listed Securities: **117,736,935**

Date: **May 6, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a retailer of cannabis and liquor in Canada with a vision to be Canada's leading retailer of these products. The Issuer is focused on expanding its current Canadian operations through organic growth and by way of future merger and acquisition transactions.

On December 15, 2025, the Issuer and SNDL Inc. ("SNDL") entered into an amended and restated arrangement agreement (the "A&R Arrangement Agreement"), which amended and restated the arrangement agreement dated April 9, 2025 between the Issuer and SNDL (the "Original Arrangement Agreement"), pursuant to which SNDL agreed to, among other things, acquire 32 cannabis retail stores operating under the Cost Cannabis and T Cannabis banners in Ontario, Alberta and Saskatchewan (the "Transaction") for a purchase price of \$32.2 million in cash, subject to certain adjustments.

Under the A&R Arrangement Agreement, the parties agreed to complete the Transaction in two stages to align with the status of required provincial regulatory approvals. On January 7, 2026, the Issuer announced the completion of the first closing (the "First Closing"), which involved the sale of 5 cannabis retail stores located in Alberta and Saskatchewan for a purchase price of \$5.0 million in cash, subject to certain adjustments. The second closing (the "Second Closing") will involve the sale of the remaining 27 cannabis retail stores located in Ontario and is expected to occur in the first half of 2026, subject to obtaining required regulatory approvals. The outside date for completion of the Transaction is May 31, 2026. The purchase price for the Second Closing will be \$27.2 million in cash, subject to certain adjustments.

As previously disclosed, the Issuer continues to anticipate effecting a return of capital to shareholders of a portion of the net proceeds received pursuant to the Transaction. However, the Issuer does not anticipate announcing a return of capital until following the Second Closing. Net proceeds from the First Closing are expected to be used to pay transaction costs and for working capital purposes.

2. Provide a general overview and discussion of the activities of management.

Management was focused on the matters described in Item 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer entered into an A&R Arrangement Agreement on December 15, 2025, amending and restating the Original Arrangement Agreement dated April 9, 2025, as disclosed in Item 1. Additional documents with respect to the A&R Arrangement Agreement and Original Arrangement Agreement, and any further details of the Transaction are available on SEDAR+ at www.sedarplus.ca.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A.

8. Describe the acquisition of new customers or loss of customers.

N/A.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

N/A.

10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.

N/A.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A.

14. Provide details of any securities issued and options or warrants granted.

N/A.

15. Provide details of any loans to or by Related Persons.

N/A.

16. Provide details of any changes in directors, officers or committee members.

N/A.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuers' business involves certain risks and uncertainties inherent to the Issuers' industry. For further details refer to the Issuer's Management Discussion & Analysis for the year ended August 31, 2025 and for the three and six months ended February 28, 2026 for disclosure of "Risk & Uncertainties" which may be reviewed on the SEDAR+ website at www.sedarplus.ca.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **May 6, 2026**

Tanvi Bhandari
Name of Director or Senior Officer

"Tanvi Bhandari" (signed)
Signature

CEO and Director
Official Capacity

Name of Issuer 1CM Inc.	For Month End April 2026	Date of Report YY/MM/DD 26/05/06
Issuer Address 625 Cochrane Drive, Markham, ON L3R 9R9, Suite 802		
City/Province/Postal Code Markham, ON L3R 9R9	Issuer Fax No. ()	Issuer Telephone No. (717) 888-8889
Contact Name Tanvi Bhandari	Contact Position CEO	Contact Telephone No. (717) 888-8889 (ext. 5)
Contact Email Address info@1cminc.com	Web Site Address https://1cminc.com/	