

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: True Leaf Brands Inc. (the "Issuer").

Trading Symbol: MJ

Number of Outstanding Listed Securities: 100,112,099 common shares (plus 12,057,143 common shares reserved for issuance in the form of 6,482,143 warrants and 6,660,000 options)

Date: August 1, 2019

#### Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

During the past month, the Issuer generally continued to market its pet products and to develop its pet products line. In addition, the Issuer has completed construction on its cultivation facility in Lumby, British Columbia and received its occupancy permit.

On June 12, 2019, the Issuer filed its Notice of Meeting and Record Date for its annual general meeting of the shareholders of its common shares as at August 7, 2019. The meeting is scheduled for September 19, 2019 and details for the meeting may be found on [www.sedar.com](http://www.sedar.com)

On July 25, 2019, the Issuer announced that it would be hosting a conference call to discuss its financial results for the year ended March 31, 2019 in addition to a business update on July 31, 2019 at 8:00 am PST.

On July 29, 2019, the Issuer released its year ended March 31, 2019 financial results. The annual financial statements, annual management discussion and analysis, and the annual information form may all be found on [www.sedar.com](http://www.sedar.com). Additionally, the Issuer provided an overview of the highlights for the fiscal year and subsequent events in a press release dated the same date.

- 2. Provide a general overview and discussion of the activities of management.**

Please see Item 1 above.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

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5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

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6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

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7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

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8. Describe the acquisition of new customers or loss of customers.

Please see Item 1 above.

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9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

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10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Please see Item 1 above.

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11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

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- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None.

- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None.

- 14. Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	250,000	July 25, 2019: 250,000 common shares issued at a deemed price of \$0.29 per common share pursuant to the terms of an employment agreement	Not applicable
Stock Options	1,085,000	July 25, 2019: 1,085,000 stock options granted to various consultants and officers of the Issuer at an exercise price of \$0.29 per common share for a maximum period of 5 years or earlier pursuant to the terms of the stock option agreement and the Issuer's stock option plan	Not applicable

*(1) State aggregate proceeds and intended allocation of proceeds.*

- 15. Provide details of any loans to or by Related Persons.**

None.

- 16. Provide details of any changes in directors, officers or committee members.**

None.

- 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

On June 20, 2018, the Government of Canada held the final vote on Bill C-45, the Cannabis Act, in the Senate. The Cannabis Act passed in the Senate and received Royal Assent on June 21, 2018. The Cannabis Act came into force on October 17, 2018,

recreational cannabis is now available to legal adults (aged 18 or 19 depending on the province or territory) for purchase, growth, or use in limited quantities.

## **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

**Dated** August 1, 2019.

Darcy Bomford  
Name of Director or Senior Officer

"Darcy Bomford"  
Signature

Chief Executive Officer  
Official Capacity

<b>Issuer Details</b> <b>Name of Issuer</b> True Leaf Brands Inc.	<b>For Month End</b> July 2019	<b>Date of Report</b> <b>YY/MM/DD</b> 19/08/01
<b>Issuer Address</b> 100 Kalamalka Lake Road, Unit 32		
<b>City/Province/Postal Code</b> Vernon, British Columbia V1T 9G1	<b>Issuer Fax No.</b> N/A	<b>Issuer Telephone No.</b> 778.475.5323
<b>Contact Name</b> Darcy Bomford	<b>Contact Position</b> President, CEO, and Director	<b>Contact Telephone No.</b> 778.475.5323
<b>Contact Email Address</b> <a href="mailto:Darcy@trueleaf.com">Darcy@trueleaf.com</a>	<b>Web Site Address</b> <a href="http://www.trueleaf.com">www.trueleaf.com</a>	