

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer:           **DELREY METALS CORP.**           (the "Issuer").

Trading Symbol:           **DLRY**          

Date:           **April 2, 2019**          

**1. New Options Granted:**

Date of Grant:           **March 21 and March 25, 2019**          

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Omni8 Communications Inc.	Consultant	No	200,000	\$0.25	Mar. 21, 2024	0
Market Jar Media Inc.	Consultant	No	200,000	\$0.25	Mar. 21, 2024	0
Donna Moroney	Officer	Yes	100,000	\$0.25	Mar. 25, 2024	0

Total Number of optioned shares proposed for acceptance:           **500,000**          

**2. Other Presently Outstanding Options:**

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Morgan Good	200,000	\$0.25	October 29, 2018	October 28, 2023
Ming Jang	25,000	\$0.25	October 29, 2018	October 28, 2023
Michael Blady	200,000	\$0.25	October 29, 2018	October 28, 2023
Leighton Bocking	200,000	\$0.25	October 29, 2018	October 28, 2023
John Good	175,000	\$0.25	October 29, 2018	October 28, 2023
Duke Fashion Capital Inc.	200,000	\$0.25	October 29, 2018	October 28, 2023
Christopher Paul	150,000	\$0.25	October 29, 2018	October 28, 2023
Oliver John Friesen	150,000	\$0.25	October 29, 2018	October 28, 2023
Taylor MacDonald	150,000	\$0.25	October 29, 2018	October 28, 2023
Brayden Sutton	175,000	\$0.25	October 29, 2018	October 28, 2023
2555978 Ontario Ltd.	175,000	\$0.25	October 29, 2018	October 28, 2023
Sean Kingsley	100,000	\$0.25	October 29, 2018	October 28, 2023

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Damien Good	75,000	\$0.25	October 29, 2018	October 28, 2023
Hudson Good	75,000	\$0.25	October 29, 2018	October 28, 2023
Michael E. McAleer	75,000	\$0.25	October 29, 2018	October 28, 2023
Todd Shapiro	100,000	\$0.25	October 29, 2018	October 28, 2023
Dorian Leslie	50,000	\$0.25	October 29, 2018	October 28, 2023
John Baker	50,000	\$0.25	October 29, 2018	October 28, 2023
Peter Bell	63,000	\$0.25	October 29, 2018	October 28, 2023

(1) Set out number of optioned shares for each grant with different terms.

### 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

**N/A**

- (b) State the date of the news release announcing the grant of options.

**March 21, 2019 and March 25, 2019**

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

**33,726,605 common shares**

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

**8.56%**

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

**484,660**

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

**N/A**

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

---

#### 4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated April 2, 2019.

**Donna Moroney**

*Name of Director or Senior Officer*

*/s/ Donna Moroney*

*Signature*

**Corporate Secretary**

*Official Capacity*