

February 6, 2019

**NEWS RELEASE**

**RANGE ENERGY PROVIDES UPDATE**

**Vancouver, BC, Canada** – Range Energy Resources Inc. (the “**Company**”) (CSE: RGO) (FWB: YGK) announces that further to its news release dated September 7, 2018, the Company reports that it has not received information that production on the Khalakan Block in the Kurdistan Region of Iraq will be re-established.

Additionally, the Company’s minority shareholding position in NAAZ2 has been reduced to XX% given unfunded capital calls and as a result the Company’s shareholding voting rights have been reduced or restricted.

As soon as additional information becomes available from New Age (African Global Energy) Limited, the current operator of the Khalakan Block, this will be made available.

For further information on Range Energy Resources Inc., please visit the Company’s web site at [www.rangeenergyresources.com](http://www.rangeenergyresources.com).

On Behalf of the Board of Directors:

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