

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Go Cobalt Metals Corp. (the "Issuer").

Trading Symbol: GOCO.

Date: January 10, 2019.

### 1. New Options Granted:

Date of Grant: January 10, 2019

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares Granted	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months (post-split)
Jaap Verbass (Hicest Media Inc.)	Consultant	N	100,000	\$0.20	1/09/24	100,000
Michael Woods	Officer	Y	100,000	\$0.20	1/09/24	100,000
Kostantinos Tsoutsis	Consultant	N	100,000	\$0.20	1/09/24	600,000
Don Sheldon	Director	Y	100,000	\$0.20	1/09/24	600,000
Brian Murray	Director	Y	100,000	\$0.20	1/09/24	600,000
Scott Sheldon	Director/Officer	Y	100,000	\$0.20	1/09/24	600,000
Adrian Smith	Director	Y	100,000	\$0.20	1/09/24	600,000
Marc Reinemuth	Consultant	N	100,000	\$0.20	1/09/24	Nil
Daniel Mussler	Consultant	N	100,000	\$0.20	1/09/24	Nil
Nicholas Hornung	Consultant	N	100,000	\$0.20	1/09/24	Nil
<b>Total</b>			1,000,000			

Total Number of optioned shares proposed for acceptance: 1,000,000.

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## 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1) (2)</sup>	Exercise Price <sup>(2)</sup>	Original Date of Grant	Expiry Date
Michael Woods	100,000	\$0.09	1/23/18	1/22/23
Kostantinos Tsoutsis	600,000	\$0.09	1/23/18	1/22/23
Don Sheldon	600,000	\$0.09	1/23/18	1/22/23
Brian Murray	600,000	\$0.09	1/23/18	1/22/23
Scott Sheldon	600,000	\$0.09	1/23/18	1/22/23
Adrian Smith	600,000	\$0.09	1/23/18	1/22/23
<b>Total</b>	3,100,000			

- (1) Set out number of optioned shares for each grant with different terms.
- (2) Post-split numbers and exercise price. Note that the Issuer split its share 1 for 2 after this grant.

## 3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

(b) State the date of the news release announcing the grant of options.

January 10, 2019 after market close (effectively January 11, 2019).

(c) State the total issued and outstanding share capital at the date of grant or amendment.

62,031,433 common shares.

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

6.61%

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

2,103,143 shares currently (rolling 10% of issued and outstanding SOP).

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not Applicable.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not Applicable.

#### **4. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated January 10, 2019.

Scott Sheldon  
Name of Director or Senior  
Officer

"Scott Sheldon"  
Signature

President & Director  
Official Capacity