

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: True Leaf Brands Inc. (the "Issuer").

Trading Symbol: MJ

Number of Outstanding Listed Securities: 100,412,099 common shares (plus 13,042,143 common shares reserved for issuance in the form of 6,482,143 warrants and 6,560,000 options)

Date: September 1, 2019

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

During the past month, the Issuer generally continued to market its pet products and to develop its pet products line. In addition, the Issuer has completed construction on its cultivation facility in Lumby, British Columbia and received its occupancy permit.

On August 19, 2019, the Issuer announced that it had submitted its site evidence package to Health Canada for True Leaf Campus, the Issuer's cannabis cultivation and production facility in Lumby, British Columbia. The site evidence package submission is the final step required to obtain a license to cultivate cannabis at True Leaf Campus. The site evidence package demonstrates to Health Canada the True Leaf Campus facility is fully compliant and ready to operate. Based on a site review and first-hand feedback from industry consultants regarding the approval process, the Issuer expects to receive its cultivation license for True Leaf Campus in the fourth quarter of 2019.

On August 20, 2019, the Issuer announced the launch of its veterinarian-formulated, cannabidiol (CBD) supplements for dogs at SuperZoo 2019, North America's premier pet industry trade show, in Las Vegas, Nevada. The Issuer's CBD product line will begin rolling out on September 30, 2019 to pet retail stores in several US jurisdictions and the Issuer's online store at www.trueleaf.com. The Issuer's debut CBD products in the US will display the National Animal Supplement Council (NASC) Quality Seal – one of the highest-level certifications in the pet industry. The Issuer's new CBD-enhanced functional chews use non-GMO, pesticide-free, broad-spectrum hemp leaf with naturally occurring CBD, in addition to the unique combination of plant-based active ingredients in the brand's original hemp seed-based pet supplement line.

On August 29, 2019, the Issuer released its first quarter ended June 30, 2019 financial results. The first quarter financial statements and management discussion and analysis may be found on www.sedar.com. Additionally, the Issuer provided an overview of the highlights for the fiscal year and subsequent events in a press release dated the same date.

2. Provide a general overview and discussion of the activities of management.

Please see Item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see Item 1 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

Please see Item 1 above.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
None.			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

On June 20, 2018, the Government of Canada held the final vote on Bill C-45, the Cannabis Act, in the Senate. The Cannabis Act passed in the Senate and received Royal Assent on June 21, 2018. The Cannabis Act came into force on October 17, 2018, recreational cannabis is now available to legal adults (aged 18 or 19 depending on the province or territory) for purchase, growth, or use in limited quantities.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 1, 2019.

Darcy Bomford
Name of Director or Senior Officer

"Darcy Bomford"
Signature

Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer True Leaf Brands Inc.	For Month End August 2019	Date of Report YY/MM/DD 19/09/01
Issuer Address 100 Kalamalka Lake Road, Unit 32		
City/Province/Postal Code Vernon, British Columbia V1T 9G1	Issuer Fax No. N/A	Issuer Telephone No. 778.475.5323
Contact Name Darcy Bomford	Contact Position President, CEO, and Director	Contact Telephone No. 778.475.5323
Contact Email Address Darcy@trueleaf.com	Web Site Address www.trueleaf.com	