

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Citation Growth Corp. (the "Issuer" or "Citation" or "the Company").

Trading Symbol: CGRO

Number of Outstanding Listed Securities: 107,884,499

Date: November 4, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

- (a) On October 7, 2019, the Company announced a related party loan of \$200,000. (See Item 15)

Please see the Issuer's press release dated October 7, 2019.

- (b) On October 11, 2019, the Company launched its new state approved cannabis brand Diamante product line.

Please see the Issuer's press release dated October 11, 2019.

- (c) On October 18, 2019, the Company announced that it has been provided with a notice of default on the debt with NPI Debt Fund II secured by a deed of trust in the principal amount US\$1.9 million and demand of payment of past due interest, fees and expense of approximately US\$459,000 on or before October 31, 2019.

Additionally, the Company is in default of its obligation under its 8.5% secured convertible bonds in the principal amount of US\$1.17 million as it was unable to make the required interest payments of US\$24,862. The bonds are convertible into common shares of the Company at a price of \$12 per share maturing May 1, 2020.

The Company also announced its intention to amend the terms of its outstanding 10% unsecured convertible debentures of \$2.6 million maturing October 23, 2019.

Please see the Issuer's press release dated October 18, 2019.

- (d) On October 23, 2019, the Company announced the completion of its production room at its North Las Vegas facility and will focus on obtaining organic certification for its Pahrump facility.

Please see the Issuer's press release dated October 23, 2019.

- (e) On October 28 and October 30, 2019, the Company announced the amendment of the terms of its 10% unsecured convertible debentures.

Please see the Issuer's press releases dated October 28 and October 30, 2019.

- (f) On October 30, 2019, the Company closed a non-brokered private placement of 3,615,000 units at \$0.30 per unit for gross proceeds of \$1,084,500. Each unit consists of one common share and one-half of one share purchase warrant. Each whole warrant is exercisable into one common share at an exercise price of \$0.60 per share for a period of two years expiring October 30, 2021.

Please see the Issuer's press release dated October 30, 2019.

2. Provide a general overview and discussion of the activities of management.

See Item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See Item 1(b) above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

FORM 7 – MONTHLY PROGRESS REPORT

8. Describe the acquisition of new customers or loss of customers.
- None
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.
- None
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
- None
11. Report on any labour disputes and resolutions of those disputes if applicable.
- None
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
- No new claims and litigations.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
- See Item 1(a) above.
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	39,200	Shares issued for finder's fee in consideration for a related party loan	Deemed value of \$10,000
Common Shares	1,061,250	RSU shares	Deemed value of \$891,450
Common Shares	635,642	Shares issued for payment of interests on debentures at a deemed price of \$0.41 per share	Deemed value of \$260,613
Common Shares	3,615,000	Private placement of 3,615,000 units at \$0.30 per unit	Total proceeds of \$1,084,500 for working capital purposes.
Warrants	1,807,500	At an exercise price of \$0.60 expiring October 30, 2021	N/A
Warrants	2,818,461	At an exercise price of \$1.25 expiring April 23, 2021	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

The Company entered into a loan agreement of \$200,000 with a director of the Company on September 25, 2019. Under the terms of the agreement, the loan is secured and repayable from the proceeds of the sale of the Company's non-core assets on or before October 14, 2019 (Maturity Date). The loan bears interest at a rate of 5% per annum until the Maturity Date. If the loan is not paid on the Maturity Date, additional interest will be payable at a rate of 2% per month on the total amount outstanding.

In consideration for the loan, the Company issued 39,200 shares to the lender at a deemed price of \$0.255 per share.

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof, there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 4, 2019.

Nilda Rivera
Name of Director or Senior Officer

"Nilda Rivera"
Signature

CFO
Official Capacity

Issuer Details Name of Issuer Citation Growth Corp.	For Month End October 2019	Date of Report YY/MM/D 19/11/04
Issuer Address 102-1561 Sutherland Avenue		
City/Province/Postal Code Kelowna, BC V1Y 5Y7	Issuer Fax No. () N/A	Issuer Telephone No. 1-877-438-5448 ext. 702
Contact Name Nilda Rivera	Contact Position CFO	Contact Telephone No. 1-877-438-5448 ext. 702
Contact Email Address nilda@citationgrowth.com	Web Site Address Kelowna, BC V1Y 5Y7	