

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: SQUIRE MINING LTD. (the "Issuer").

Trading Symbol: SQR

Date: May 16, 2018

1. New Options Granted:

Date of Grant: May 16, 2018

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Tibor Gajdics	Director	Yes	200,000	\$0.31	May 15, 2020	0
Richard Underhill	Consultant	No	250,000	\$0.31	May 15, 2020	416,667
Rich Wheelless	Officer	Yes	500,000	\$0.31	May 15, 2020	0
Aziz Rehman	Employee	No	100,000	\$0.31	May 16, 2020	0

Total Number of optioned shares proposed for acceptance: 1,050,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Andrew Wilkins	125,000	\$0.12	Oct. 31, 2014	June 10, 2019
Jeffrey W. Howlett	70,000	\$0.10	Oct. 5, 2017	Oct. 5, 2022
Owen King	250,000	\$0.10	Nov 2, 2017	Nov. 2, 2022
Johan Arnet	250,000	\$0.15	Jan. 12, 2018	Jan. 12, 2020
Marko Hytinkoski	400,000	\$0.15	Jan. 12, 2018	Jan. 12, 2020
Justin Corinella	1,250,000	\$0.15	Jan. 12, 2018	Jan. 12, 2020
Gregory Chu	100,000	\$0.15	Jan. 12, 2018	Jan. 12, 2020

Name of Optionee	No. of Optioned Shares⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Donna Moroney	250,000	\$0.15	Jan. 12, 2018	Jan. 12, 2020
Richard Underhill	250,067	\$0.15	Jan. 12, 2018	Jan. 12, 2020
Simon Moore	166,667	\$0.15	Jan. 12, 2018	Jan. 12, 2020
Arthur K Watson III	100,000	\$0.15	Jan. 12, 2018	Jan. 12, 2020
Diana Vu	100,000	\$0.15	Jan. 12, 2018	Jan. 12, 2020
Peter Kim	200,000	\$0.15	Jan. 12, 2018	Jan. 12, 2020
Marko Hytinkoski	200,000	\$0.30	Mar. 26, 2018	Mar. 26, 2020
Justin Corinella	250,000	\$0.30	Mar. 26, 2018	Mar. 26, 2020

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

50,491,100 common shares

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

10%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

37,376

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated May 16, 2018.

Donna Moroney

Name of Director or Senior Officer

/s/ Donna Moroney

Signature

Corporate Secretary

Official Capacity