

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Squire Mining Ltd. (the "Issuer").

Trading Symbol: SQR

Number of Outstanding Listed Securities: 54,451,415

Date: April 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

As more particularly described in Item 16 herein, David Rokoss has been appointed as a director of the Issuer and Rich Wheelless has been appointed as Chief Financial Officer.

2. Provide a general overview and discussion of the activities of management.

Due to forest fire closure and wild fires in the area of the Issuer's Star property, the Issuer did not carry out exploration work on the property during 2017. On February 1, 2018, the Issuer replaced the prior agreements with a new option agreement effective February 15, 2018 whereby in order to earn the 51% interest in the Star Property, the Issuer shall pay a further \$60,000 in cash and incur a further \$785,000 in exploration work as follows:

Date	Payment	Exploration Work
February 15, 2018 (Paid)	\$ 10,000	\$ 35,000
August 15, 2018	10,000	-
February 15, 2019	10,000	250,000
August 15, 2019	10,000	-
February 15, 2020	10,000	500,000
August 15, 2020	10,000	-
	\$ 60,0000	\$ 785,000

If the option is not exercised or the cash and exploration work has not been paid in full on or before August 15, 2020, the option shall terminate.

The Issuer may earn an additional 14% interest in the Star Property by completing a preliminary economic assessment and a further 15% interest upon successful completion of a financing sufficient to carry out a feasibility study on the property.

The Issuer is contemplating a two-phase work program for 2018, including Phase 1 trenching, geochemical, stream sediment sampling, prospecting on the southern part of the claims (estimated cost of \$35,000) and, subject to the results of Phase 1, Phase 2 diamond drilling (estimated cost of \$250,000). Phase 2 is subject to favorable results from Phase 1.

On March 26, 2018, the Issuer acquired seven mineral properties in the Chilcotin and Netchako regions of British Columbia. These properties cover an area of 4191.51 hectares and are prospective for gold and silver. The properties were acquired by staking and range from geological concepts to properties that have seen considerable previous work. These claims are located in central British Columbia 40 to 200 km southeast of New Gold's Blackwater/Davidson deposit.

On March 14, 2018, the Issuer entered into a binding letter of agreement with Peter Kim ("Kim") to undertake, on an exclusive basis, the joint development of application specific integrated circuit (ASIC) chips to mine bitcoin and other crypto-currencies.

Under the letter of agreement, the Issuer and Kim will form a joint venture company (to be based in South Korea) to undertake the design, development and commercialization of next generation 10nm ASIC chips in which the Issuer will hold an initial 66 2/3% interest and Kim will hold a 33 1/3% interest.

The Issuer is continuing to investigate other investment opportunities and is actively reviewing other mineral property projects for acquisition.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No new drilling, exploration or production programs or acquisitions during the month.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

None

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

David Rokoss has been appointed as a director of the Issuer. Mr. Rokoss has a twenty year career as an entrepreneur and consultant, working with a variety of private and publicly listed companies, focusing on concept development, finance and operational management. For the last decade, he has consulted with numerous early stage companies across the mining, clean tech, retail and technology sectors, focusing on business and corporate development opportunities.

Rich Wheelless has been appointed as Chief Financial Officer. Mr. Wheelless has over 15 years of financial leadership and corporate management experience working across various industry sectors and in both public and private enterprise. He holds a Master of Business Administration with honors from Otterbein University and a Bachelor of Science in Finance from Miami University.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Further changes in the price of gold and other commodities are likely to have an effect on the valuation of the Issuer's exploration property. Additionally, access to new funding for early stage mining projects will impact management's future decisions.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 28, 2018.

Simon Moore

Name of Director or Senior Officer

"Simon Moore"

Signature

CEO and President

Official Capacity

Issuer Details <i>Name of Issuer</i>	<i>For Month End</i>	<i>Date of Report</i> YY/MM/D
Squire Mining Ltd.	April 2018	18/05/28
<i>Issuer Address</i>		
Suite 404-815 Hornby Street		
<i>City/Province/Postal Code</i>	<i>Issuer Fax No.</i>	<i>Issuer Telephone No.</i>
Vancouver, B.C., V6Z 2E6	N/A	(604) 929-0900
<i>Contact Name</i>	<i>Contact Position</i>	<i>Contact Telephone No.</i>
Simon Moore	President & CEO	(604) 929-0900
<i>Contact Email Address</i>	<i>Web Site Address</i>	
simon@ioventures.io	N/A	