

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **SQUIRE MINING LTD.** (the "Issuer").

Trading Symbol: **SQR**

Date: **January 12, 2018**

1. New Options Granted:

Date of Grant: **January 12, 2018**

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Johan Arnet	Consultant	No	250,000	\$0.15	Jan. 12, 2020	Nil
Marko Hytinkoski	Consultant	No	400,000	\$0.15	Jan. 12, 2020	Nil
Justin Corinella	Consultant	No	750,000	\$0.15	Jan. 12, 2020	Nil
Yevgeny Simkin	Consultant	No	750,000	\$0.15	Jan. 12, 2020	Nil
Gregory Chu	Consultant	No	100,000	\$0.15	Jan. 12, 2020	Nil
Richard Underhill	Consultant	No	166,667	\$0.15	Jan. 12, 2020	Nil
Simon Moore	Consultant	No	166,667	\$0.15	Jan. 12, 2020	Nil
Alan Foster	Consultant	No	250,000	\$0.15	Jan. 12, 2020	Nil
Arthur K Watson III	Consultant	No	100,000	\$0.15	Jan. 12, 2020	Nil
Diana Vu	Consultant	No	100,000	\$0.15	Jan. 12, 2020	Nil
Peter Kim	Consultant	No	200,000	\$0.15	Jan. 12, 2020	Nil

Total Number of optioned shares proposed for acceptance: **3,233,334**

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2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Chrisilios Kyriakou	250,000	\$0.12	Oct. 31, 2014	June 10, 2019
Andrew Wilkins	125,000	\$0.12	Oct. 31, 2014	June 10, 2019
Jeffrey W. Howlett	100,000	\$0.12	Oct. 5, 2017	Oct. 5, 2022
Owen King	250,000	\$0.10	Nov 2, 2017	Nov. 2, 2022

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

40,364,500 common shares

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

10%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

78,118

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated January 31, 2018.

Donna Moroney

Name of Director or Senior Officer

/s/ Donna Moroney

Signature

Corporate Secretary

Official Capacity

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