

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Nass Valley Gateway Ltd. (the “Company” or “Nass Valley”).

Trading Symbol: NVG

Number of Outstanding Listed Securities: 31,751,977

Date: March 6, 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are “material information” as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company’s common shares are listed for trading on the CSE under the symbol “NVG” and are co-listed on the “open market” of the Frankfurt Stock Exchange and trading under the symbol “3NVN”.

On February 8, 2017, the Company announced that after extensive evaluations of qualifying projects, during the last two years in particular, in order to add value to the Company and the benefit of its shareholders, it had entered into a Letter of Intent (“LOI”) for an exclusive right to acquire 100% of IXI Treasury Holdings Ltd. (the “ITHL Acquisition”). Subsequently, the Company executed, effective February 15, 2017, a Definitive Asset Purchase Agreement (“DAP-Agr”) based on the terms of the LOI.

2. Provide a general overview and discussion of the activities of management.

Nass Valley was actively evaluating several qualifying projects to add value to the Company and for its investors. In November, Nass Valley narrowed its shortlist of potential projects to one specific target company (the “Target-1”) to be pursued aggressively and one project (“Target-2”) as backup in case the terms for a possible substantial acquisition could not be reached. Members of the Company’s management travelled to Europe in order to meet with possible partners and outline the basic conditions and technicalities for a possible joint operation and the conditions for the to-be-drafted agreements. Subsequent to extensive negotiations, in which the Company realized it was unable to move forward with the acquisition of Target-1, the Company’s management initiated negotiations with Target-2 for the acquisition of a qualifying project that would add value to the Company for the benefit of its shareholders.

As stated in previous monthly reports, Nass Valley’s management performed several extensive evaluations of qualifying projects and eventually declined to pursue an acquisition with all of them until the Company came to acceptable terms with IXI Treasury Holdings Limited (“ITHL”) and signed a binding LOI and, subsequently, a Definitive Asset and Purchase Agreement (“DAP-Agr”) to acquire 100% of the assets of ITHL including all of the issued shares of ITHL (“Assets-ITHL”). Management is presently finalizing the documentation, the Listing Statement (CSE Form 2A), including a business plan of the Resulting Issuer, for submission to the CSE for approval of the Resulting Issuer.

The Company has also completed, at this early stage, the audit of its annual financial statements, as they are a requirement of Form 2A, and is preparing to file its audited financial statements and management discussion and analysis for the year ended December 31, 2016.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Referring to section 2, Nass Valley is now pursuing the proposed acquisition of ITHL and will, subsequent to Regulatory Approval, focus actively on financing and investing in the development of projects within the Clean-Tech industry segment, as clearly outlined in its future business plan provided to the CSE.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The members of the possible future Target, referred to in sections 2 and 3, including its corporate and non-corporate shareholders, are, without exception, Non-Related Persons.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Referring to its news release, dated February 8, 2017, the Company is proud to report that James Holmes of Wimbledon, United Kingdom, has agreed to join its board of directors. Mr. Holmes has helped grow a number of businesses in Europe and runs currently a property company with leisure, serviced office, property financing and development divisions leading a team of over 30 professionals in four offices.

Due to a tight budget, directors of the board and executive members of the Company's management team, excluding its Corporate Secretary as an employee, continue to provide unpaid services to the Company.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The company has no debts outstanding and has sufficient working capital to remain in good standing with all regulatory authorities.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Options	85,000	Stock options granted to James Holmes, as Director and Audit Committee Member at an exercise price of \$0.10 per share to be exercised on or before February 6 th , 2020.	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

The Company did not enter into any loans or receive any cash advances during the month of February 2017 and has no loans outstanding whether to Related or Unrelated Persons.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Company has historically relied upon equity financings to satisfy its capital requirements and will continue to depend heavily upon equity capital to finance its activities. The Company is convinced that it will need additional capital in the future to finance the ongoing commercialization of its technology projects and such capital will have to be derived from the exercise of outstanding stock options, warrants and/or the completion of other equity financings, including possible governmental subsidies, and additional sales contracts.

Nass Valley Gateway has presently limited financial resources and presently has no source of operating income. Although the Company has been successful in the past in financing its activities through the sale of equity securities and loans from insiders, there is no assurance that additional funding will be available to it for future development of its projects. The Company's ability to arrange additional financing in the future will depend, in part, on the prevailing capital market conditions and success in its projects.

There can be no assurance that continual fluctuations in the Company's share prices will not occur or that these fluctuations will not affect the ability of the Company to raise equity funding, and if at all, without causing a significant dilution to its existing shareholders. Any quoted market for the common shares may be subject to market trends generally, notwithstanding any potential success of the Company in creating revenue, cash flows or earnings.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: March 6, 2017

Dieter Peter
 Name of Director or Senior Officer
"Dieter Peter"
 Signature
President & CEO
 Official Capacity

<i>Issuer Details</i> Name of Issuer Nass Valley Gateway Ltd.	For Month End February 28, 2017	Date of Report YYYY/MM/DD 2017/03/06
Issuer Address 1140-13700 Mayfield Place		
City/Province/Postal Code Richmond, B.C. V6V 2E4	Issuer Fax No. (604) 278-1139	Issuer Telephone No. (604) 278-1135
Contact Name Dieter Peter	Contact Position President & CEO	Contact Telephone No. direct: (604) 278-1132
Contact Email Address info@nassvalleygateway.com	Web Site Address www.nassvalleygateway.com	