

# Argo Living Soils Announces Appointment of Ken Bowman as Chief Agricultural Operating Officer and Director, and LOI for Licensing Rights

Vancouver, British Columbia--(Newsfile Corp. - May 4, 2023) - **Argo Living Soils Corp. (CSE: ARGO) (OTC Pink: ARLSF) ("Argo" or the "Company")** is pleased to announce that Mr. Ken Bowman has joined the board of directors (the "**Board**") and assumed the role of Chief Agricultural Operating Officer of the Company. With his extensive knowledge of the fertilizer industry, particularly in biochar, an organic material that is widely used for natural filtration and carbon capture, Mr. Bowman brings a unique set of skills to the Board. Mr. Bowman has utilized his chemical and engineering abilities to develop Canadian AgriChar Inc., a bio-technology company which focuses on CHAR+ BioChar™ and BioSoil™ and pursues agricultural and soil remediation opportunities, while protecting the environment. As an experienced engineer and manufacturer with a background in biotechnology, the Company believes that Mr. Bowman's expertise will be a valuable addition to the Board. The Company further advises that Chadley Diakow has resigned as a director of the Company and thanks Mr. Diakow for his contributions.

Additionally, the Company announces that it has entered into a non-binding letter of intent (the "**LOI**") with Jungku Woo, an arm's length third party, to acquire exclusive North American licensing rights to manufacture, market, and distribute Mr. Woo's Anti-viral filter technology (the "**Technology**").

The Technology is an anti-viral air filter material for use in a variety of applications, including air filters, air purifiers and personal protective equipment. Biochar, also referred to as activated carbon, is commonly used in air and fluid filters for the removal of contaminants. Mr. Woo is the developer of several patents and patents pending, underlying the Anti-viral filter Technology, on which the Company will be conducting due diligence prior to signing a definitive licensing agreement (the "**Agreement**").

It is anticipated that under the Agreement, the Company will issue Mr. Woo: (i) 2,500,000 common shares of the Company on signing of the Agreement, and (ii) 2,500,000 common shares on the 12-month anniversary of signing of the Agreement, should the disinterested Board members decide that the Company wishes to continue to possess the licensing rights to the Technology. If the Company issues both tranches of shares, the expected term of the licensing rights is 25 years. It is also anticipated that Mr. Woo will join the Board and be appointed as an officer of the Company, should an Agreement be reached.

All securities to be issued under the Agreement will be subject to a four month plus one day hold period in accordance with applicable Canadian securities laws.

## About Argo Living Soils Corp.

The Company specializes in producing and developing organic products including soil amendments, living soils, bio-fertilizers, vermicompost, and compost tea kits formulated specifically for high value crops. The Company's vision and overall business plan is to create an established brand of organic and/or environmentally friendly products. The Company was founded in 2018 and its production facilities are located on Galiano Island, British Columbia.

For further information please contact:

Peter Hoyle  
Interim Chief Executive Officer  
Argo Living Soils Corp.

Email: [peter.hoyle@shaw.ca](mailto:peter.hoyle@shaw.ca)

*The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.*

*Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, the anticipated Agreement and its terms, the issuances of shares for the licensing rights, the expected term of the licensing rights, Mr. Woo joining the board and management of the Company, the Financing, Mr. Bowman being a valuable addition to the Board, and the Company creating a brand of organic and/or environmentally friendly products. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "will", "anticipated", "believes", "expected" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.*



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