

Aether Catalyst Solutions Announces First Tranche of Non-Brokered Private Placement

Burnaby, British Columbia--(Newsfile Corp. - April 14, 2023) - Aether Catalyst Solutions, Inc. (CSE: ATHR) (FSE: 2QZ) ("ATHR" or the "Company") announces that, further to its news releases dated April 6, 2023 it has completed a first tranche of its non-brokered private placement consisting of the issuance of up to 4,000,000 units (each, a "**Unit**") at a price of \$0.055 per Unit for gross aggregate proceeds of up to \$220,000 (the "**Private Placement**"), pursuant to which the Company has issued 3,065,000 Units for total gross aggregate proceeds of \$168,575. Final closing is expected prior to April 21, 2023.

Each Unit consists of one common share in the capital of the Company (each, a "**Share**") and one-half a transferable Share purchase warrant (each, a "**Warrant**"), with each Warrant entitling the holder thereof to purchase one additional Share (each, a "**Warrant Share**") at a price of \$0.10 per Warrant Share for a period of twelve months from the date of closing of the Private Placement.

The gross proceeds of the Private Placement will be used to primarily fund ongoing operating expenses of the automotive program and continued development of the small motors program, where the company is adapting its technology for utilization in the emissions abatement of small motors.

The Company confirms that there is no material fact or material change about the company that has not already been generally disclosed.

The Company paid finder's fees of up to 5% cash on certain places to Canaccord Genuity Corp. on this tranche of the offering. All securities issued in connection with the Private Placement will be subject to a statutory hold period expiring four months and one day after the date of issuance (the "**Issuance Date**"), as set out in National Instrument 45-102 - *Resale of Securities*.

ABOUT THE COMPANY:

Aether Catalyst Solutions, Inc. is focused on providing an order of magnitude cost reduction in automotive catalytic converter catalyst, while meeting, or exceeding government emission standards. Aether is working to quickly advance its technology through rapid screening of new materials directed at enhancing end of life conversion levels after accelerated aging. While Aether's primary focus has been automotive applications, the company is also developing catalysts to address small motors emissions - a significant contributor to urban air pollution.

FOR FURTHER INFORMATION PLEASE CONTACT:

Aether Catalyst Solutions, Inc.
Paul Woodward
President
Tel: 604 690-3797
<http://www.aethercatalyst.com>

The Canadian Securities Exchange ("CSE") or any other securities regulatory authority has not reviewed and does not accept responsibility for the adequacy or accuracy of this management prepared news release.

Forward-looking Information Cautionary Statement

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-

looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for Aether described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at www.sedar.com

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