

FORM 7

KINGS ENTERTAINMENT GROUP INC.

MONTHLY PROGRESS REPORT

Name of CSE Issuer: Kings Entertainment Group Inc. (the “*Issuer*”).

Trading Symbol: JKPT

Number of Outstanding Listed Securities: 134,599,242

Date: January 4, 2024

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a global online service provider for lottery, casino, and sportsbook gambling. With a diverse portfolio of assets, the company has expanded its offerings through strategic acquisitions, including the recent addition of Braight AI, a leading provider of Artificial Intelligence (AI) Big Data analytics solutions. By integrating Braight AI's cutting-edge solutions, the Issuer aims to further enhance its services and customer experiences. During the month of December 2023, the Issuer continued with general and corporate operations.

2. Provide a general overview and discussion of the activities of management.

December 8, 2023

The Issuer announced that it has entered into a share purchase agreement dated December 7, 2023 (the “Share Purchase Agreement”) with PM Legacy Inc. (“PM Legacy”), a private Ontario corporation, pursuant to which PM Legacy has agreed to acquire the entirety of the Company’s online lottery and casino business through the acquisition of all of the outstanding shares of the Company’s wholly-owned subsidiaries, Legacy Eight Curaçao NV (“L8 Curaçao”), Azteca Messenger Services S.A. de C.V. (“Azteca”), and Phoenix Digital Services Ltd., (“Phoenix” and together with L8 Curaçao and Azteca, the “Subsidiaries”) in exchange for cash consideration of \$175,000 (the “Disposition”).

The Issuer is proceeding with the Disposition subsequent to the closing of its acquisition of Braight AI Technologies Inc. (“Braight AI”), as previously announced in its press release of July 17, 2023, in order to focus its business on Artificial Intelligence (AI) Big Data analytics solutions. Steve Budin, CEO of the Company, commented: “With the exciting acquisition of Braight AI and all of

our efforts and resources being redirected toward the artificial intelligence sector, it made sense to move away from the lottery space and focus all of our attention on our new direction.”

The Disposition is an arms-length transaction and is subject to terms and conditions as set forth in the Share Purchase Agreement which are customary for transactions of this nature, including, among other things, the approval of the Company’s shareholders and the approval of the Canadian Securities Exchange (the “Exchange”). The Company intends to obtain shareholder approval by way of consent resolution.

If completed, the Disposition will constitute a “Change of Business” of the Company, as such term is defined in Exchange policies. As required by such policies, the Company intends to file a Form 2A Listing Statement providing additional disclosure on its AI business. Furthermore, in due course and assuming completion of the Disposition, the Company intends to change its name to “Braith AI Holdings Inc.” under the Business Corporations Act (British Columbia) or such other name as management deems advisable.

The Share Purchase Agreement provides that if, for a 36-month period following closing of the Disposition, PM Legacy (or any affiliate or related person thereof) completes any sale, partial or otherwise, of the Subsidiaries or the assets thereof to an arm’s length party, the Company will be entitled to 10%-20% of the total consideration received therefor, depending on when such sale is completed.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Refer to 2.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 4, 2024.

Kelvin Lee

Name of Director or Senior Officer

"Kelvin Lee"

Signature

Chief Financial Officer

Official Capacity

Issuer Details <i>Name of Issuer</i> Kings Entertainment Group Inc.	<i>For Month End</i> December 2023	<i>Date of Report</i> <i>YY/MM/DD</i> 24/01/04
<i>Issuer Address</i> 1500, 1055 West Georgia Street		
<i>City/Province/Postal Code</i> Vancouver, British Columbia, V6E 4N7	<i>Issuer Fax No.</i>	<i>Issuer Telephone No.</i> (236) 521-6500
<i>Contact Name</i> Kelvin Lee	<i>Contact Position</i> Chief Financial Officer	<i>Contact Telephone No.</i> (236) 521-6500
<i>Contact Email Address</i> klee@k2capital.ca	<i>Web Site Address</i> https://www.kingsentertainment.games/home	