

**MONTHLY PROGRESS REPORT**Name of CSE Issuer: Four Nines Gold Inc. (the "Issuer").Trading Symbol: FNAUNumber of Outstanding Listed Securities: 18,108,620Date: January 2, 2024**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**December 6, 2023**

The Issuer has provided initial surface mapping and sampling program for the Hayden Hill Property, located in Lassen County California. The goal of this phase of the Hayden Hill exploration program is to identify and characterize structural feeders that might host high-grade gold-silver mineralization.

**Highlights:**

1. The Team collected 326 select grab samples, for which results have been received for 140 samples.
2. Highest surface value is 37.9 grams per metric tonne (g/t),
3. Thirteen (13) samples have values > 10 g/t,
4. Twenty-two (22) samples have values > 5 g/t,
5. Thirty-four (34) samples have values > 3 g/t,
6. Visible gold (very fine-grained) has been identified at multiple locations.
7. Experienced field explorationists conducted 90 personnel-days of surface mapping and sampling during June through August 2023,
8. Structure, lithology, hydrothermal alteration and sulfide mineralization have been assessed,
9. The mapping has verified multiple mineralized structures indicated by historical workers and identified multiple previously unknown structures (Figure 1). These mineralized structures include banded epithermal veins, hydrothermal breccias, quartz stockworks, zones of pervasive quartz-adularia alteration, and oxidized sulfide veins.

**December 15, 2023**

**The Issuer has closed a non-brokered private placement previously announced December 8, 2023.**

**The Issuer has issued 241,857 units of the Issuer at a price of \$0.35 per unit, for aggregate gross proceeds of \$84,650. Each unit is composed of one common share and one-half common share purchase warrant, with each whole warrant exercisable at \$0.70 for a period of one (1) year from the date of issuance, subject to an accelerated expiry should the common shares of the Issuer close at or above \$1.00 on the Canadian Securities Exchange for 10 consecutive trading days.**

**The proceeds of the Offering are anticipated to be used for the exploration of the Hayden Hill gold and silver deposit and general corporate expenses. The securities issued will be subject to a hold period of four months and one day from the closing of the offering. No finder's fees are payable in connection with the Private Placement.**

**Three insiders of the Issuer subscribed for an aggregate of 134,000 units. Such participation is considered to be a "related party transaction" as this term is defined in Multilateral Instrument 61-101 - Protection of Minority Securityholders in Special Transactions ("MI 61-101"). The Issuer is relying on the exemption from valuation requirement and minority approval pursuant to subsection 5.5(a) and 5.7(a) of MI 61-101, respectively, for the insider participation in the Offering, as the securities do not represent more than 25% of the Issuer's market capitalization, as determined in accordance with MI 61-101.**

2. Provide a general overview and discussion of the activities of management.

**Refer to 1.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

8. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable.**

14. Provide details of any securities issued and options or warrants granted.

<u>Security</u>	<u>Issued</u>	<u>Details of Issuance</u>
Common Shares	241,857	<u>December 15, 2023</u> Private Placement – Refer to 1.
Warrants	120,929	<u>December 15, 2023</u> Private Placement – Refer to 1.

15. Provide details of any loans to or by Related Persons.

**Not applicable.**

16. Provide details of any changes in directors, officers or committee members.

**Not applicable.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Company's primary source of funding is through the issuance of share capital. When the capital markets are depressed, the Company's activity level normally declines accordingly. As capital markets strengthen and the Company is able to secure equity financing with favorable terms, the Company's activity levels and the size and scope of planned projects will typically increase.**

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 2, 2024.

**Geoff Balderson**

*Name of Director or Senior Officer*

**/s/Geoff Balderson**

*Signature*

**Director and Chief Financial Officer**

*Official Capacity*

<b>Issuer Details</b> <i>Name of Issuer</i> <b>Four Nines Gold Inc.</b>	<i>For Month End</i> <b>December, 2023</b>	<i>Date of Report</i> <i>YY/MM/DD</i> <b>24/01/02</b>
<i>Issuer Address</i> <b>Suite 1000 – 409 Granville Street</b>		
<i>City/Province/Postal Code</i> <b>Vancouver, BC V6C 1T2</b>	<i>Issuer Fax No.</i> <b>(604) 608-5448</b>	<i>Issuer Telephone No.</i> <b>(604) 602-0001</b>
<i>Contact Name</i> <b>Geoff Balderson</b>	<i>Contact Position</i> <b>Director</b>	<i>Contact Telephone No.</i> <b>(604) 602-0001</b>
<i>Contact Email Address</i> <b>gb@harmonycs.ca</b>	<i>Web Site Address</i> <b>www.fourninesgold.ca</b>	