

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Vibe Growth Corporation (the "Issuer")

Trading Symbol: VIBE

Number of Outstanding Listed Securities: 108,242,271

Date: December 31, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Please refer to the answer in questions #2 and #3.

The Issuer and its cannabis retail brand, Vibe By California, is a trusted, vertically integrated California cannabis enterprise with retail dispensaries; cannabis greenhouse cultivation; premium indoor cultivation; commercial cannabis

distribution; brand sales and marketing; e-commerce platform; home delivery; and Hype Cannabis Co. marijuana and Vibe CBD (cannabidiol) products. In California, the Issuer is focused on maximizing shareholder value through accelerating organic growth, opportunistic acquisitions, distressed workouts and new licence applications. The Issuer operates retail and e-commerce under its iconic Vibe By California brand.

Operationally the Issuer continues to focus on improving its business efficiencies, assessing new store performance and delivering an exceptional customer experience. Of primary note, management continues to be focused on improving staffing and labour efficiency, adding/reducing and shifting headcounts to newer dispensary locations requiring additional labour support while softening its new hire requirements in more established Vibe locations. While many companies in California continue to face labour challenges, the Issuer has avoided many of these issues and has right-sized its labour requirements to meet its current, and future staffing needs effectively.

2. Provide a general overview and discussion of the activities of management.

Management continues to seek opportunities to create shareholder value and generate positive EBTDA. The Issuer has seen dispensary sales decline in line with the California market.

For further information, please see question 1, above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please refer to the answer in #1 and 2.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Aside from business relationships entered into in the normal course of business from time to time during the last month, the Issuer has no further new business relationships to report.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

Aside from the acquisition or loss of retail consumer customers in the ordinary course of business, the Issuer had no further customer acquisitions or losses in December 2023.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Management continues to seek opportunities to create shareholder value and is working on expanding its existing asset base. For further information, please see question 3, above.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

The Issuer had no labor disruptions in the month of December 2023. The Issuer continues to streamline its operations.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

On February 6, 2023, Vibe Cultivation, LLC a subsidiary of the Issuer, was served with a complaint by a former employee alleging the following causes of action: (1) Harassment Based on Race in Violation of California Government Code § 12940(j) - Hostile Work Environment; (2) Discrimination Based on Race in Violation of California Government Code § 12940(a); (3) Retaliation for Complaining of Discrimination and Harassment on the basis of race in Violation of California Government Code § 12940(h); (4) Failure to Prevent Discrimination, Retaliation and Harassment in Violation of California Government Code § 12940(k); and (5)

Wrongful Termination in Violation of Public Policy. No provision for the potential claim has been recorded.

On March 27, 2023, the Issuer's US subsidiary was served with a class action complaint filed by three individuals against us and six (6) other defendants, on behalf of themselves and those similarly situated, alleging nine (9) wage and hour causes of action. Specifically, they plead the following causes of action: (1) *Alleged* Unfair Competition in Violation of California Business and Professions Code § 17200 et seq.; (2) *Alleged* Failure to Pay Minimum Wages in Violation of California Labor Code § § 1194, 1197, and 1197.1; (3) *Alleged* Failure to Pay Overtime Wages in Violation of California Labor Code §§ 510, et seq.; (4) *Alleged* Failure to Provide Required Meal Periods in Violation of California Labor code §§ 226.7 & 512 and the Applicable Wage Order; (5) *Alleged* Failure to Provide Required Meal Periods in Violation of California Labor Code §§ 226.7 & 512 and the Applicable Wage Order; (6) *Alleged* Failure to Provide Wages When Due in Violation of California Labor Code §§ 201, 202, and 203; (7) *Alleged* Failure to Provide Accurate Itemized Wage Statements in Violation of California Labor Code § 226; (8) *Alleged* Failure to Reimburse employees for Required Expenses in Violation of California Labor Code § 2802; and (9) *Alleged* Violation of the Private Attorneys General Act [Labor Code §§ 2698 et seq.]. In their complaint, the Plaintiffs claim that the amount in controversy is under five million dollars. The Company is of the view that the potential claim is entirely without merit and will vigorously defend any action brought forth. No provision for the potential claim has been recorded.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

The Issuer repurchased 2,188,000 common shares in December 2023 pursuant to the NCIB.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

There is also continued pressure on cannabis companies to now produce positive net income, adjusted cash flow and EBITDA as investors look for companies that can support their operations and growth.

Other trends and risks which are likely to impact the Issuer are described in the Issuer's Annual Management Discussion and Analysis dated May 1, 2023 under the heading "Business Risk Factors". The Management Discussion and Analysis and the Annual Information Form are available under the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 8, 2024

Michal J. Holub
Name of Director or Senior
Officer

(signed) "Michal J. Holub"
Signature

Chief Financial Officer
Official Capacity

Issuer Details	For Month	Date of Report
Name of Issuer	End	YY/MM/D
Vibe Growth Corporation	December	24/01/08
2023		
Issuer Address		
250, 997 Seymour Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6B 3M1	N/A	(883) 240-8423
Contact Name	Contact Position	Contact Telephone No.
Michal Holub	CFO	(883) 240-8423
Contact Email Address	Web Site Address	
michalh@vibebycalifornia.com	www.vibebycalifornia.com	