

Cannibible Launches New Line of Hempellicious Hemp Spreads

Rosh Haayin, Israel--(Newsfile Corp. - June 30, 2022) - Cannibible Foodtech Ltd., (CSE: PLCN) ("Cannibible" or the "Company") an Israeli food tech company that develops and manufactures food mix products infused with hemp protein, hems seeds, non-active and active cannabinoids where legal to do so, announces the launch of a new line of plant based breakfast spreads in 4 different flavors: plain, vanilla, cocoa and hazelnut.



Image 1

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/8748/129597_e847e8030466aaa7_001full.jpg

The new product line, based on hemp protein, hemp seeds and sesame seeds, which considers superfood ingredients, was developed in the last year by the Company's team headed by Elad Barkan, the Company's CTO.

The new product line is 'clean label', sugar free, and contains positive nutritional value.

The new line will be marketed under the brand name The Pelicann™ and will be offered in the future through e-commerce platforms such as Walmart.com and Amazon Marketplace in the USA.

Elad Barkan comments: "Superfoods are foods that have a very high nutritional density: They provide a substantial amount of nutrients and very few calories. Superfoods contain a high volume of minerals, vitamins, and antioxidants. Antioxidants are natural molecules that occur in certain foods."

Yoav Bar-Joseph, Cannibble's CEO, commented; "Breakfast spreads is a large segment of the breakfast market in the US and we are aiming to offer consumers a healthy and nutritious alternative to the spreads available on the market today."

The company's strategy is to focus on developing products with healthy nutritional values enriched with hemp protein and the new line meets this requirement.

About Cannibble

Cannibble is a unique Israeli food tech company that develops and manufactures food mix products that are enhanced variously with hemp seeds, hemp protein, and non-active and active cannabinoids, where legal to do so, and marketed under our brand name "The Pelicann." Cannibble has produced over 100 product SKUs, of which 40 have been manufactured.

For more information about Cannibble and its business, visit www.cannibble.world

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Cautionary Statement

Certain statements in this news release constitute "forward-looking information" under applicable Canadian securities laws. Words such as anticipate, believe, estimate, expect, intend, and similar expressions, as they relate to Cannibble or its management, identify forward-looking statements. Forward-looking information in this news release relates to our expected trade commencement date and our expectations for the benefits and opportunities for Cannibble and its shareholders as a result of its public listing. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond Cannibble's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking information. Cannibble does not undertake any obligation to update such forward-looking information whether because of new information, future events or otherwise, except as expressly required by applicable law.



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